



INTERPUMP GROUP

PRESS RELEASE

INTERPUMP GROUP SHAREHOLDERS' MEETING

2006 Annual Report Approved

Net consolidated sales of €364.9 million
(+10% vs. €331.6 million in 2005)

Net profit of €41.6 million
(+53.6% vs. €27.1 million in continuing operations in 2005)

Dividend distribution of €0.18 (+ 20%)

Treasury share purchase plan approved

S. Ilario d'Enza (RE), 18 April 2007 – The Shareholders' Meeting of Interpump Group S.p.A. met today under the chairmanship of Mr. Giovanni Cavallini to approve the annual report for the year ended 31 December 2006. As proposed by the Board of Directors, the Meeting also resolved to **distribute a dividend of €0.18** (up 20% on the €0.15 last year), due for payment by 14 June with coupon detachment on 11 June 2007.

Consolidated results 2006

FY 2006 was characterized by an increase in **net consolidated sales of 10.0%, to €364.9 million** (compared to €331.6 million in 2005).

EBITDA came to **€79.1 million**, accounting for 21.7% of sales, against the €68.0 million in 2005, accounting for 20.5% of sales (16.4% and 9.2% higher on a consolidated basis).

Operating income (EBIT) increased to **€69.7 million**, equal to 19.1% of sales, against €57.4 million in 2005 (17.3% of sales), with growth of **21.5%**. On a consolidated basis, growth has been 13.7%.

FY 2006 ended with **net profit of €41.6 million** (€27.1 million net profit of continuing operations in 2005), posting **growth of 53.6%**.

Net financial debt increased from €127.7 million at 31 December 2005 to €137.5 million at 31 December 2006 pursuant to (i) acquisition of the minority interest of Muncie as envisaged by contract, (ii) acquisition of treasury shares for €25.7 million and (iii) distribution of dividends for €12.9 million. At the same time, €23.4 million was collected on the sale of the shareholding in X-Equity and from reimbursement of the Vendor Loan, including €0.9 million in interest. Net cash generated from operations, after the change in working capital, amounted to €37.9 million, compared to the €31.7 million posted by continuing operations in 2005, with an increase of 19.5%.



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Events subsequent to the end of the 2006 Financial year

One noteworthy event after year end on 31/12/2006 was **acquisition of 80% of the American company NLB**, one of the world's leading ultra-high pressure systems and pumps manufacturers. The agreement set forth that Interpump Group S.p.A. would acquire the outstanding 20% over the next three years, based on a multiple of the EBITDA of the coming years. The acquisition value of the 80% stake of NLB came to USD 62.4 million and was paid in cash, based on a net financial position of zero at the closing date. Acquisition of NLB is part of the Interpump Group strategy to concentrate its portfolio of businesses in highly profitable sectors, with a high degree of technology and high barriers to entry. With this acquisition, Interpump Group has further bolstered its world leadership in the field of ultra-high pressure systems and pumps, where it is already present with its German subsidiary Hammelmann, acquired in 2005.

Authorization to acquire treasury shares

The Shareholders' Meeting also granted authorization to acquire treasury shares up to the maximum allowable by law (10% of the capital composed only of ordinary shares), which will have several effects: it will allow the company to make additional purchases of treasury shares as investments, stabilize the price of the securities in situations of poor stock market liquidity and allow the Company to make other swap transactions pursuant to acquisitions and/or commercial agreements with strategic partners. The purchase will also enable the company to fulfill the obligations of the stock option plan.

Authorization is valid for 18 months from today's date. Treasury shares will be available for sale on the market at a minimum price equal to a par value of €0.52 and a maximum of €12. These terms are also valid for the subsequent sale.

At present, the Company owns 6,594,616 treasury shares, representing 8.251% of the share capital.

Changes to the Articles of Association related to the entry into force of the Investor Protection Act

The extraordinary part related to the changes to the Articles of Association necessary to adapt to the Investor Protection Act has been postponed, acknowledging that the respective CONSOB regulation is still pending before the Commission.

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