



PRESS RELEASE

INTERPUMP GROUP ACQUIRES 100% OF IP FLOOR LEADING PLAYER IN PROFESSIONAL FLOOR SCRUBBERS

Sant'Ilario d'Enza, January 17th, 2000 - Interpump Group S.p.A. announces that it acquired a further 30% of the capital of IP Floor, located in Padova (Northern Italy), one of the largest European manufacturers of floor scrubbers and single-brush sweepers. This agreement anticipates the effect of the original contract announced in January 1999, which foresaw the acquisition of 100% of the capital in the Spring 2003.

Interpump Group, with IP Floor's acquisition, completes its program of acquisitions for 1999 in the professional cleaning market, that includes also the acquisition of 51% of Euromop (leading player in the European service trolley market) and a further 48% of the capital of Soteco (worldwide leader in professional vacuum-cleaners). In addition, with the acquisition of the US Company Muncie Power Product Inc. (hydraulic sector), a leading player in the U.S.A. power take-offs market, closed in December 1999, Interpump Group has achieved in 24 months the leadership in this sector with a worldwide market share near to 50%.

Mr. Giovanni Cavallini, Chief Executive Officer of Interpump Group said: *"In the next few years, Interpump Group will continue its strategy of growth (Lit. 1.000 billions in sales by the year 2002) both through the introduction of innovative new products and through well targeted acquisitions. We confirm, in addition, that the objective for the next 3 years, is to double the value of the company's stock."*