



## **Interpump approves an extraordinary dividend of Lit. 850**

**Giovanni Cavallini, CEO of Interpump Group:**

**” The Lit. 850 extraordinary dividend is a tangible sign of the value creation connected with the strong growth of the Group in these last years”**

The Board of Directors of Interpump Group approved today the distribution of an extraordinary dividend of Lit. 850 per share, payable from April 10, 2000. This resolution will be submitted to a shareholders' meeting to be held on March 20, 2000.

In addition to the extraordinary dividend of Lit. 850, Interpump Group shareholders will receive an ordinary dividend based on 1999 results (in 1998 the ordinary dividend was Lit. 135 per share).

The preliminary 1999 results of Interpump Group show an increase of 12% in turnover to Lit. 615 billion and a profitability above expectation.

The distribution of an extraordinary dividend is consistent with the strategy of maximisation of shareholders' value and with the strong profit and cash generation of the Group which allowed to finance the significant program of acquisitions of the recent years.

"The extraordinary dividend is a further initiative that confirms Interpump Group focus on creation of shareholders' value" said the CEO Giovanni Cavallini. "For the year 2000 the Group believes it will maintain the growth trend of sales and profits of the last years. We confirm the Group's objective to reach a consolidated turnover of Lit.1,000 billion within 2002."

S.Ilario January 25, 2000