



## PRESS RELEASE

### *Interpump Group: First Quarter Results*

**CONSOLIDATED SALES : + 39% (210,3 BILLION)**  
**OPERATING PROFIT: +33% (38,4 BILLION)**

*The results will be submitted to the approval of the Board of Directors of May 15, 2000*

*Giovanni Cavallini, CEO of Interpump Group: “Growth above expectations, profitability continues to be at a very high level”*

Sant’Ilario d’Enza (RE), May 9, 2000.

Net sales **grew by 39% to Lire 210,3 billion**, (151,6 billion for the first quarter of 1999). The growth of sales is **higher than 10%** with the same consolidation area of the first 1999 quarter. This growth is largely due to volume increases.

**The operating profit (EBIT) grew by 33% to Lire 38,4 billion** (18,3% of sales), compared with 28,9 billion (19% of sales). With the same consolidation area, EBIT was 19,9% of sales.

Net financial debt decreased to Lire 293,4 billion, compared with Lire 310,1 billion at December 31, 1999, due to an operating cash flow of Lire 32,5 billion, to investments for acquisitions of Lire 6,3 billion and to capex equal to Lire 7,8 billion.

For the whole of 1999, consolidated net profit grew by 34% to 42,9 billion and consolidated sales increased by 13% to 618,2 billion. ROE was 18,4%.

Giovanni Cavallini, CEO of Interpump Group, declared:

“The first 2000 quarter shows results above expectations. The increase of revenues of 39% - and higher than 10% with the same consolidation area – and an EBIT higher than 18% of sales, confirm the strong potential for growth and profitability of Interpump Group. We reiterate our two main objectives for 2002: the doubling of company’s share value , compared with the value of Fall 1999 and consolidated sales of Lire 1,000 billion. The distribution of a global dividend of Lire 1,000 is a clear indication of our focus on the creation of value for our Shareholders.”