



PRESS RELEASE

Interpump Group's Shareholders Meeting

BUY BACK DEADLINE POSTPONED CORPORATE GOVERNANCE CODE ADOPTED SHARE CAPITAL TRANSLATED IN EURO

Giovanni Cavallini, C.E.O. of Interpump Group:

“The Corporate Governance Code, promoted by the Italian Stock Exchange, has been adopted, consistently with the policy of transparency always pursued in relationship with our Shareholders. The results of the 2000 first half confirm the high growth and the extraordinary capacity of cash generation of the Group. This confirms our objective to achieve net sales of 1,000 billion Lire within 2002.”

Sant'Ilario d'Enza (RE) September 18, 2000 – The Shareholders' Meeting of Interpump Group S.p.A. was held on Friday September 15, 2000.

The **Rule of the Shareholders' Meeting** was approved, in agreement with the Corporate Governance Code. The **buy back deadline**, first approved by the Shareholders' Meeting of April 22, 1999, was postponed to March 2002. In addition, Giovanni Scarlini has been confirmed as Director in substitution of Mr. Mazzotti.

The share capital was translated in Euro. The previous nominal value of Lire 1,000 was converted in **Euro 0,52**.

In addition some articles of the Company's By-Laws have been arranged to the **Corporate Governance Code**, promoted by the Italian Stock Exchange and **fully adopted by the Board of Directors** of June 28, 2000.

Interpump Group net sales increased by 35% to 434 billion of Italian lire over the first semester 1999. Operating profit achieved 78.1 billion (+29%). **Operating cash flow** amounted to 74.3 billion **higher than the one generated in the full 1999 year** (70.6 billion).

Giovanni Cavallini, Vice Chairman and C.E.O. of Interpump Group:

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| Lire/billions (First half) | 30/6/96 | 30/6/97 | 30/6/98 | 30/6/99 | 30/6/00 | Growth 2000/1996 | CAGR 2000/1996 |
|-------------------------------|---------|---------|---------|---------|---------|---------------------|-------------------|
| Net sales | 227.9 | 216.6 | 259.6 | 321.2 | 434.0 | +90.4% | +17.5% |
| EBITDA | 49.4 | 47.4 | 58.8 | 69.4 | 89.4 | +81.1% | +16.0% |
| EBIT | 44.1 | 41.9 | 51.6 | 60.6 | 78.1 | +77.2% | +15.4% |
| ROS % | 19.3% | 19.4% | 19.9% | 18.9% | 18.1% | | |
| Net profit | 10.2 | 13.1 | 18.2 | 20.3 | 23.3 | +128.9% | +23.0% |
| Cash flow | 22.4 | 27.4 | 35.2 | 39.1 | 49.1 | +119.6% | +21.8% |

