



PRESS RELEASE

INTERPUMP GROUP TAKES CONTROL OF PULEX, A EUROPEAN LEADER IN THE WINDOW CLEANING EQUIPMENT SECTOR

The acquisition reinforces the strategic line of expansion in the cleaning sector.

Sant'Ilario D'Enza, December 14, 2000. Interpump Group, worldwide leader in the high pressure plunger pumps and in the power take offs sectors and one of the world's largest producers of cleaning equipment, took control of 58% of the capital of PULEX, a European leader in the production of window cleaning equipment.

The transaction, (equal to 8,3 billion of Italian lira), confirms the Interpump Group's strategy to widen its own offer in the cleaning equipment sector and to reach significant distribution synergies on the international markets.

PULEX, located in Brescia, is heavily involved in research and development of new products. In 1999 PULEX sales totaled 11,5 billion lira and the operating profit was equal to 18% of sales.

PULEX' management keeps the remaining part of capital (42%) and will continue to manage the company.

Mr Fulvio Montipò, Executive Director of Interpump Group, stated: *"The acquisition of the control of PULEX follows the general strategy of Interpump Group and enhances our leadership positions in the international markets"*.

Giulio Guizzi, Chairman of PULEX, said: *"The entry of PULEX in a leading Group as Interpump, is an wonderful opportunity for future growth and development"*.