



PRESS RELEASE

Interpump Group meets the financial community in London today

STRONG GROWTH FOR THE FIRST HALF 2002 MAINLY REGISTERED THE CLEANING SECTOR

Net sales: +16.8% to 269.6 million Euros
Net profit: +12.5% to 14.3 million Euros
**Operating cash flow at 32.8 million Euros, almost double (+90.3%)
compared with the first half of 2001**

London, September 20, 2002 - At the event “**Star Company Presentations**” organised by Borsa Italiana (the Italian Stock Exchange), Interpump Group is showing today to the financial community the results for the first half 2002. The figures confirm the high growth rate, the high profitability and the company’s ability to generate cash.

Interpump Group’s net sales grew by 16.8% to 269.6 million Euros in the first half of 2002, compared to 230,9 million Euros as at June 30, 2001; **net profit** grew by 12.5% to 14.3 million Euros; **operating cash flow** amounted at 32.8 million Euros, **almost double (+90.3%) compared with the first half of 2001**.

Specifically for the subsidiary **IP Gansow GmbH**, one of the main European manufacturers of scrubber-driers and professional floor sweepers, acquired by Interpump Group in March 2002, revenues are forecasted to amount at **18 million Euros** for the period March-December 2002; the **EBIT** for the same period is foreseen to reach 1 million Euros; 2003 revenues for **IP Gansow GmbH** are forecasted to amount at **25 million Euros**, with an **EBIT** of around 2 million Euros.

The acquisition of **IP Gansow GmbH**, with a factory close to Dortmund (Germany) and eight after-sales and service branches in Germany, is a further major step towards strengthening Interpump Group’s world leadership in the professional cleaning sector and will enhance more effective penetration of the main European market – Germany – and significant growth in the floor-care segment, one of Interpump Group’s most promising segments of activity.

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