

PRESS RELEASE

INTERPUMP GROUP: AGREEMENT WITH RENAULT TRUCKS IN THE FIELD OF POWER TAKEOFFS FOR INDUSTRIAL VEHICLES

Supply contract between Hydrocar (Interpump Hydraulics) and Renault Trucks to provide the industrial vehicles manufactured by Renault Trucks with Hydrocar Power Takeoffs

Giovanni Cavallini, CEO of Interpump Group:

"This agreement represents the acknowledgement of our competitiveness on a world-wide basis. Answering to Renault Trucks's request for high quality standards has represented a big challenge for our Company. The choice of Interpump Group by one of the major players world-wide is a further proof of our leadership in the field of power takeoffs."

Sant'Ilario d'Enza (RE) – May 6^{th} , 2003 – **Interpump Group**, through its controlled company Interpump Hydraulics, to which all the activities in the field of power takeoffs and hydraulic components belong, today announced the signing of an agreement with **Renault Trucks**, one of the major world-wide manufacturers of industrial vehicles.

The agreement extends the business co-operation between the two companies to cover all vehicle ranges currently equipped with ZF transmissions. This agreement leads to the supply of PTO's (Power Takeoffs) and represent the continuity of a project started with *Mascott* vehicles and proceeded with applications on other vehicle ranges equipped with *Eaton* and *Allison* gear-boxes.

Interpump Group is the world-wide leader in the field of Power takeoffs for industrial vehicles. The **Hydraulic Sector** reported € 128.1 million in turnover in fiscal year 2002, representing 26% of total Interpump Group's revenues, which amounted to €492.9 million. Power takeoffs are devices applicable to gear-boxes of industrial vehicles, to transfer kinetic energy to other hydraulic components.

Giovanni Cavallini, CEO of Interpump Group:

"This agreement represents the acknowledgement of our competitiveness on a world-wide basis. Answering to Renault Trucks's request for high quality standards has represented a big challenge for our Company. The choice of Interpump Group by one of the major world-wide players is a further proof of our leadership in the field of power takeoffs. Interpump Group's activities in the Hydraulic Sector started in 1997, with the acquisition of PZB-Bologna; our growth further continued in 1998, with the acquisition of Hydrocar Group, one of the leaders in Europe. After the acquisition of US-based Company Muncie, occurred in 1999, Interpump Group became the world-wide leader in a sector which is considered highly strategic for the Group".

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