



PRESS RELEASE

Interpump Group Shareholders' Meeting

SPECIAL DIVIDEND OF €0.20 PER SHARE DELIBERATED (IN ADDITION TO THE ORDINARY DIVIDEND OF €0.11 PER SHARE)

Interpump Group's CEO, Mr. Giovanni Cavallini: *"As from the spring 1997 Interpump Group has given back some € 135 million to its shareholders"*

Sant'Ilario d'Enza (RE), 10 July 2003. The Interpump Group Shareholders' Meeting met today and approved the **pay-out of a special dividend of € 0.20 per share**, ex-dividend date 8 September, settlement date 11 September, with a drawdown from the share premium reserve.

The special dividend pay-out is in addition to the ordinary dividend of € 0.11 already deliberated at the time of the approval of the financial statements in April. These pay-outs confirm Interpump Group's capacity to generate income and cash.

In the first quarter 2003, Interpump Group's **consolidated net revenues amounted to € 141 million**, a 10.6% increase as compared to the same period in the previous year; **gross operating margin reached € 22.1 million**, **operating income amounted to € 18.2 million**, and **net earnings totaled € 4.8 million**. Operating cash flow amounted to €12.8 million in the first quarter 2003.

Mr. Giovanni Cavallini, Interpump Group Vice Chairman and CEO stated, *"The special dividend pay-out of € 0.20 per share is in addition to the ordinary dividend of € 0.11, providing a measure of Interpump Group's capacity to generate income and cash. As from the spring 1997 until September 2003, Interpump Group will have given back to its shareholders some € 135 million in the form of ordinary and special dividends and share buy-backs, demonstrating the focus on channeling the Company's excellent earnings results towards both financing growth and allowing the shareholders to benefit from its consistent capacity to create value."*

For further information, please contact:

Moccagatta Associati

Tel +39 02 8645.1419

Fax +39 02 8645.2082

Email: segreteria@moccagatta.it