

INTERPUMP GROUP S.P.A.

PRESS RELEASE

S. Ilario d'Enza (Reggio Emilia) – January 22, 2004 - Today the Board of Directors of Interpump Group spa resolved to start a reorganization process of the Group's companies by concentrating all activities of the "Cleaning" sector under the umbrella of Interpump Cleaning S.p.A., a wholly owned subsidiary of Interpump Group. The Cleaning sector accounted for more than 60% of the Group consolidated revenues in 2003.

The plan involves the sale of the participations in Soteco, Euromop, Pulex, Unielectric and other minor companies from Interpump Group S.p.A. to Interpump Cleaning S.p.A..

The plan will allow the rationalization of the Group's structure, a better definition and a more precise focus, from an industrial point of view, of the "Cleaning" activities within the Group, in order to be able, as well, to seize any opportunity of a further development and increase in value of the "Cleaning" sector.

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