



## **PRESS RELEASE**

### **INTERPUMP GROUP CANCELS 4,106,240 COMPANY TREASURY SHARES AND REDUCES ITS CAPITAL STOCK**

#### **THE BoD IS NOW ALLOWED TO PURCHASE OTHER 3,992,026 COMPANY TREASURY SHARES**

*Giovanni Cavallini, CEO of Interpump Group, stated: "With this operation, not so common in Italy, Interpump Group pays the greatest attention to the selection of strategies and procedures that allow the utmost creation of value for the Shareholders, also through operations aimed at optimizing its own capital structure and reducing the average cost of capital. The market appreciated this decision, which also meets many suggestions and requests by our investors."*

*Sant'Ilario d'Enza, 2 February 2005 – Interpump Group announced today the **reduction of the capital stock through the cancellation of 4,106,240 company treasury shares**, following the meeting resolution dated 19 October 2004, for a nominal value of 2,135,244.80 euro, according to the requirements of article number 2445 of the Italian Civil Code, compared to a total of 8,106,240 previously owned by the company equal to about 9.65% of the capital stock.*

The reduction of the capital stock aims to **optimize the company's capital, decrease the average cost of capital, thus maximizing the Shareholders' value.**

Today, the Interpump Group S.p.A. capital stock is equal to 41,558,535.20 euro and is represented by 79,920,260 ordinary shares. The company treasury shares after this cancellation, equal to 4,000,000 shares, will continue to serve the existing stock option plan.

The company also announces that, following the cancellation and the meeting resolution dated 19 October, the BoD is allowed to purchase other treasury shares up to a maximum of **3,992,026 shares**. This authorization will allow the company to **return cash to its Shareholders in a tax-efficient way**, to stabilize the price of the shares in case of insufficient liquidity on the stock exchange, as well as to have shares to be allocated to any exchanges for acquisitions with strategic partners, even if at the moment the Group does not expect any such exchange.

*Vice Chairman and Chief Executive of Interpump Group, Giovanni Cavallini stated: "With this operation, not so common in Italy, Interpump Group pays the greatest attention to the selection of strategies and procedures that allow the utmost creation of value for the Shareholders, also through operations aimed at optimizing its own capital structure and reducing the average cost of capital. The market appreciated this decision, which also meets many suggestions and requests by our investors."*

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