



PRESS RELEASE

SHAREHOLDERS APPROVE A SPECIAL DIVIDEND OF 0.69 EUROS

Two new Independent Directors also appointed: Salvatore Bragantini and Franco Cattaneo

“The special dividend of 0.69 euros – stated Giovanni Cavallini, Chairman of Interpump Group – is an additional confirmation of Interpump’s strategy of pursuing the continuous creation of value for its shareholders. This decision will enable the Group to optimise its financial and balance sheet structure following the sale of IP Cleaning and the acquisition of Hammelmann in the first half of the year, but also to maintain a significant capacity for external growth through targeted acquisitions and to increase its already high profitability.”

Sant’Ilario d’Enza, 29 November 2005 – The shareholders of Interpump Group meeting today in Sant’Ilario d’Enza validated the proposal – approved by the Board on 12 October 2005 – to distribute a special dividend of 0.69 euros per share. The share will go ex-dividend on 19 December, with payments commencing on 22 December 2005. After the distribution it will still be possible for the Interpump Group to continue its buyback.

The special dividend will be paid out of retained earnings and as a result is taxable under the ordinary rules.

In addition, shareholders approved the appointment of two new Independent Directors to the Board of Directors of Interpump Group S.p.A.: Salvatore Bragantini and Franco Cattaneo.

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Profiles of the new Independent Directors

SALVATORE BRAGANTINI: from Emilia, a graduate in economics, Consob Commissioner from 1996 to 2001, has performed important functions in the financial sector and in business management. Managing Director of ARCA Impresa Gestioni S.p.A from 1994 to 1996 and of Centrobanca S.p.A. from 2001 to 2004, Bragantini has always been committed to transparency and in favour of the role of Independent Directors in listed companies, and has also let this be known publicly. Currently Bragantini holds office, amongst others, as Director and member of the Audit Committee of UBM- Unicredito, Director of Industria e Finanza S.G.R., Chairman of Apei S.G.R. and Deputy Chairman of IW Bank S.p.A..

FRANCO CATTANEO: from Trieste, a graduate in mechanical engineering, is Chairman of Moto Guzzi S.p.A. and Senior Executive Director of Caretti & Associati, an independent financial consultancy firm. He has held numerous management and representative positions in predominant industrial companies, including Aprilia S.p.A., of which he was Managing Director in 2004, Cotonificio Roberto Ferrari (Managing Director from 1994 to 1996) and Jucker Group (Managing Director in 1993).

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