



PRESS RELEASE

INTERPUMP GROUP SELLS ITS 17.3% INVESTMENT IN X-EQUITY TO BS PRIVATE EQUITY AND CAPITALIA SOFIPA SGR

The sale also involves repayment of the Vendor Loan and allows reduction of the financial debt of 23.2 million euro and the recording of 7.6 million euro capital gains

Milan, 5 October 2006 - Interpump Group signed a contract for the sale of its 17.3% holding in X-Equity to two trust funds: BS Private Equity and Capitalia Sofipa SGR. These funds managed by them are the majority shareholders of X-Equity, which in May 2005 acquired the Cleaning Sector. The investment was sold for 12.5 million euro, the same sum for which it was subscribed in May 2005 on sale of the Cleaning Sector. Nevertheless, the consolidated financial statements show the investment as 4.9 million due to write-downs performed under international accounting standards. The consolidated financial statements will therefore record 7.6 million euro capital gains, whereas the Parent Company statements will show tax-free capital gains of 3.2 million euro.

The contract also requires repayment by X-Equity of the 10 million euro loan, this too granted at the same time as the Cleaning sector sale, plus capitalised interest of 0.7 million euro.

The price is due for payment on the closing date, scheduled within the end of 2006. Revenues from the sale will be used to reduce the financial debt.

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