



**INTERPUMP
GROUP**

PRESS RELEASE

INTERPUMP GROUP

**ANNOUNCES CONCLUSION OF THE SALE
OF 17.3% INVESTMENT IN X-EQUITY
TO BS PRIVATE EQUITY AND CAPITALIA SOFIPA SGR**

**The sale also includes settlement of the Vendor Loan
This will allow a reduction in the financial debt of 23.4 million euro
and the recording of 7.6 million euro capital gains**

Milan, 22 December 2006 – Interpump Group confirms **the closing today of the sale of a 17.3% X-Equity investment to two trust funds: BS Private Equity and Capitalia Sofipa SGR**, as announced in October 2006.

BS Private Equity and Capitalia Sofipa SGR are the majority shareholders in X-Equity, which in May 2005 acquired the Interpump Group's Cleaning Sector.

The **investment was sold for 12.5 million euro**, the same sum for which it was subscribed in May 2005 on sale of the Cleaning Sector. Nevertheless, the consolidated financial statements show the investment as 4.9 million due to write-downs performed under international accounting standards. The consolidated financial statements will therefore record 7.6 million euro capital gains, whereas the Parent Company statements will show tax-free capital gains of 3.2 million euro.

The contract also requires same-time repayment by X-Equity of the 10 million euro loan granted by the Interpump Group on sale of the Cleaning Sector, plus capitalised interest of 0.9 million euro. Revenues from the sale will be used to reduce the financial debt.

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