



PRESS RELEASE

THE INTERPUMP GROUP'S SHAREHOLDERS' MEETING PASSES A RESOLUTION TO CANCEL 3,069,416 OF ITS SHARES

The **Interpump Group Shareholders' Meeting**, which met in Milan today at an extraordinary sitting, has approved the proposal – resolved by the Board on 24th October 2007 – to **cancel 3,069,416 of its shares**, from the total of 7,691,266 currently held by the Company.

The operation will result in a reduction of the share capital by the total nominal sum of €1,596,096.32 and the release of reserves for the same amount now tied up for the shares. Subsequent to the cancellation of the shares, the share capital will be composed of 76,850,844 ordinary shares with a nominal value of €0.52 per share and will therefore amount to €39,962,438.88. The 4,621,850 shares that remain in the portfolio represent 6.014% of the capital and will be used for the stock options plans or given in exchange within the sphere of investments in other stock.

The capital reduction operation will produce no change in the amount of the total shareholders' equity, since, according to the international accounting principles, the shares had already been entered as a reduction in the shareholders' equity at the moment they were bought.

Milan, 20th December 2007

For the Board of Directors
The Chairman
Giovanni Cavallini

The Manager responsible for preparing the company's financial reports, Carlo Banci, declares, pursuant to paragraph 2 of Article 154-*bis* of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

Milan, 20th December 2007

The Manager responsible for preparing
the company's financial reports
Carlo Banci

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