



**INTERPUMP
GROUP**

PRESS RELEASE

THE INTERPUMP SHAREHOLDERS' MEETING

Approval of the 2007 financial statement

**Consolidated net sales at €432.2 million
(+18.4% compared to €364.9 million in 2006)**

**EBITDA reached the record level of €94.3 million
(+ 19.1% compared to €79.1 million in 2006), equal to 21.8% of sales**

Resolution passed in favour of a dividend of €0.20 (+11.1%)

Board of Directors and Board of the Statutory Auditors renewed/appointed

Approval passed for buy back

S. Ilario d'Enza (RE), 17 April 2008 – The Shareholders' Meeting of the Interpump Group S.p.A., which met today under the chairmanship of Mr. Giovanni Cavallini, has approved the financial statement for the period closing on 31 December 2007.

The Meeting also passed resolution, as proposed by the Board of Directors, for the **distribution of a dividend of 20 euro cents** (+11.1% compared to 18 cents in the previous year), payable on 15th May, with an ex-dividend date of 12 May 2008.

Consolidated profit for 2007

The financial year 2007 featured an increase in **consolidated net sales of 18.4%**, bringing the same to **€432.2 million**, compared to €364.9 million in 2006 (+6.5% at par consolidation area).

EBITDA reached €94.3 million (a record high), equal to **21.8% of sales**, showing an increase of 19.1% compared to €79.1 million in 2006, which represented 21.7% of sales (+10.4% on a like for like basis).

2007 was a record year not only for the EBITDA but also for the EBIT, net profit, ROCE and ROE, which reached higher levels than ever registered by the Group since listing.

The **EBIT reached €82.2 million**, equal to 19.0% of sales, compared to €69.7 million in 2006 (19.1% of sales), an **18.0% growth**. Growth on a like for like basis was 10.4%.

ROE has increased by 9.8% reaching 29.2% and **ROCE by 2.1%** reaching 24.3%.

The year 2007 closed with a **net profit of €42.9 million** (€41.6 million in 2006), with a growth of 3.2%. Regarding the net of non-recurrent events, including the capital gain for the X-Equity sale in 2006, the normalised net profit amounted to €34.4 million in 2006 and reached €40.4 million in 2007, representing a 19.1% growth.

INTERPUMP GROUP S.p.A. - Via E. FERMI, 25 - 42049 S. ILARIO - REGGIO EMILIA (ITALY) - TEL. +39.0522.904311

FAX. +39.0522.904444 - E-mail info@interpumpgroup.it

SHARE CAP Euro 41,558,535.20 fully paid up - R.E. COMP. REG. - TAX CODE 11666900151 - Chamber of Comm. Admin. & Econ. Index N. 204185



INTERPUMP GROUP

Net cash flow from operations, after the variation in working capital, amounted to **€44.7 million** compared to €37.9 million registered in 2006, **with a growth of 18%**. The **free cash flow**, also after net investments, was **€32.0 million, with a 19.5% growth** on the €26.7 million registered in 2006. The **NLB takeover** was concluded during the course of the year, involving an expenditure of €49.1 million. In addition, the company bought €11.2 million of treasury shares and distributed dividends of €13.7 million. For these reasons, **net financial position** increased from €137.5 million on 31 December 2006 to €175.0 million on 31 December 2007.

In consideration of the high cash flow generated, on 24 October 2007 the Board of Directors decided to distribute a **special dividend** (in the form of an advance payment on the 2008 dividend) equal to **€0.23** maturing on 27 December 2007 and available for payment on 3 January 2008, involving an expenditure of €16.6 million.

Appointment of the members of the Board of Directors and of the Board of Auditors

The Shareholders' Meeting appointed the **new Board of Directors** for the three-year period until approval of the financial statement for the year 2010, composed of Mr. Giovanni Cavallini, Mr. Fulvio Montipò and Mr. Paolo Marinsek as executive directors, and Mr. Sergio Erede, Mr. Giuseppe Ferrero, Mr. Giancarlo Mocchi and Mr. Giovanni Tamburi as non-executive directors, while the independent directors are Mr. Salvatore Bragantini, Mr. Franco Cattaneo and Mr. Marco Reboa. The Shareholders' Meeting has also **appointed Mr. Giovanni Cavallini as Chairman**.

The Board of Directors' Meeting held after the Shareholders' Meeting has appointed **Mr. Fulvio Montipò as Deputy Chairman and Managing Director, and Mr. Paolo Marinsek as Managing Director**.

With regard to the outgoing Board of Directors, Mr. Mocchi has taken the place of Mr. De Martis, while Mr. Tunioli has not been replaced, with the number of board director thus reduced from 11 to 10.

Mr. Franco Cattaneo, Mr. Marco Reboa and Mr. Giovanni Tamburi have been appointed as members of the Remuneration Committee.

Mr. Franco Cattaneo, Mr. Giancarlo Mocchi and Mr. Marco Reboa have been appointed to sit on the Audit Committee.

The Shareholders' Meeting also appointed the **Board of the Statutory Auditors** (with the reconfirmation of Mr. Enrico Cervellera, as Chairman, and the appointment of Mr. Achille Delmonte and Mr. Alfredo Michele Malguzzi).

The profiles of the members of the Board of Directors and of the Board of Auditors are available at the head office, at Borsa Italiana S.p.A., and also at the internet site www.interpumpgroup.it.

Authorisation for the purchase of treasury shares

The Shareholders' Meeting also granted authorisation for the purchase of the company's treasury shares up to the maximum allowed by law (10% of the equity, composed only of ordinary shares), in order to allow the company to make further purchases for investment and for stabilisation of the share price in the case of low stock market liquidity, to enable the company to make possible swap transactions in the case of acquisitions and/or trading agreements with strategic partners, and also to satisfy the commitments of the stock option plan.

The authorisation remains valid for 18 months after today. The company's treasury shares will be able to be purchased on the market, at a minimum price equal to the nominal value of €0.52 and a maximum price of €12. For successive sale, the minimum and maximum prices per share have been set at €0.52 and €15, respectively.

At present the company holds 7,933,216 of its own shares, corresponding to 9.93% of the share capital. It may be remembered that on 20 December 2007, the extraordinary Shareholders' Meeting passed a resolution for the



INTERPUMP GROUP

cancellation of 3,069,416 ordinary shares. The reduction in the capital and the consequent annulment of the shares will take place only after the Court has confirmed that there is no opposition to the cancellation on the part of corporate creditors. After the issue of the said certification, expected for 22nd April 2008, the treasury shares in the portfolio will be reduced from 7,933,216 to 4,863,800, corresponding to about 6.33% of the share capital, underwritten and paid up.

* * *

S. Ilario d'Enza (RE), 17 April 2008

For the Board of Directors
The Chairman
Mr. Giovanni Cavallini

Mr. Carlo Banci, the manager appointed to draft the company's accounting documents, declares, pursuant to clause 2 of art. 154 bis of the Consolidated Finance Act, that the accounting data in this press release correspond to those recorded in the company's documents, books and accounting entries.

S. Ilario d'Enza (RE), 17 April 2008

The Manager responsible for drawing up
the company's accounting documents
Mr. Carlo Banci

For further information:

Moccagatta Associati

Tel. 02 8645.1695

Fax 02 8645.2082

segreteria@moccagatta.it

www.interpumpgroup.it