



PRESS RELEASE

INTERPUMP INITIATES A NEW SEGMENT OF ACTIVITIES: HYDRAULIC CYLINDERS

CONTARINI AND MODENFLEX ARE ACQUIRED, THE FIRST COMPANIES IN THE NEW SEGMENT

24 September 2008 - **Interpump Group S.p.A. has taken the decision to initiate a new segment of activities consisting of hydraulic cylinders and components** which will offer significant synergies with the Group's operations in this sector. The Group's ambition is to create an industrial hub of international importance using the same strategic approach which has enabled it to become a world leader in the other segments in which it operates.

Contarini based in Lugo, Ravenna, is historically a manufacturer of a vast range of hydraulic cylinders and is also located in Bulgaria and France. The company is forecast to have a turnover of around 32 million euros in 2008 and an EBITDA of 6 million euros. The Group will acquire 51% of its shares by 31 October 2008 at a price to be calculated by reference to 2008 EBITDA using a multiplier of 5. Payment will be made partially in cash and partially in Interpump Group shares (number 1,537,000 of shares).

The remaining 49% will be bought by 30 June 2009 through a share exchange with quotas of Interpump Hydraulics International, the sub-holding of the cylinders hub.

Completion of the preliminary agreement is subject to due diligence and the approval of the deal by the Interpump Group Board of Directors.

Modenflex based in Modena is a market leader in the micro niche of compacting cylinders for urban refuse. It had a turnover of 6.8 million euros in 2007 and adjusted EBITDA of 1.1 million euros.

Interpump Hydraulics International has acquired 100% of the company at a price of 2.7 million euros paid in cash.

Interpump Group is the world leader in the sectors of high and very high pressure pumps and of the power take offs' and related hydraulics components.

The Group had sales of 228.1 million euros in the first half of 2008 and an EBITDA of 47.8 million euros, equal to 21.0% of sales.

For further information please contact:

Moccagatta Associati

Tel. +39 02 8645.1695 - Fax +39 02 8645.2082

Email: segreteria@moccagatta.it