



PRESS RELEASE

INTERPUMP GROUP: THE SEGMENT OF HYDRAULIC CYLINDERS GROWS AS PLANNED

COVER IS ACQUIRED AFTER CONTARINI AND MODENFLEX

8 October 2008 - **Interpump Group S.p.A.** grows further within the sector of hydraulic cylinders and components which will offer significant synergies with the Group's operations in the hydraulic sector, where the Group already boasts a world leadership in power take offs' and related hydraulics components. After the acquisitions of Modenfex and Contarini, announced last September 24, Interpump today announces the **acquisition of Cover**. The Group's ambition is to create an industrial hub of international importance using the same strategic approach which has enabled it to become a world leader in the other segments in which it operates.

Cover, based in Gazzo Veronese (VR), is a manufacturer of a vast range of hydraulic cylinders. The company is forecast to have a turnover of around 15 million euros in 2008 and an EBITDA of around 3 million euros. The Group will acquire 51% of its shares by 31 October 2008 at a price to be calculated by reference to 2008 EBITDA using a multiplier of 5.5. Payment will be made in cash. The remaining 49% will be bought by 30 June 2009 through a share exchange with quotas of Interpump Hydraulics International, the sub-holding of the cylinders hub. Completion of the preliminary agreement is subject to due diligence.

Interpump Group is the world leader in the sectors of high and very high pressure pumps and of the power take offs' and related hydraulics components. The Group had sales of 228.1 million euros in the first half of 2008 and an EBITDA of 47.8 million euros, equal to 21.0% of sales.

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