



PRESS RELEASE

INTERPUMP GROUP: ANOTHER STRATEGIC AND OF GREAT RELEVANCE ACQUISITION THE CYLINDER SECTOR GAINS LEADERSHIP POSITIONS

HS PENTA IS ACQUIRED FOLLOWING CONTARINI, COVER, MODENFLEX AND OLEODINAMICA PANNI

Reggio Emilia, 19 December 2008 - **Interpump Group S.p.A. continues to grow in the sector of hydraulic cylinders and components**, which offers significant synergies with the Group's operations in the Hydraulic sector where the Group is already world leader in power take-offs and components. Following the acquisition of Contarini, Cover, Modenflex and Oleodinamica Panni announced over the past few months, Interpump today announces the **acquisition of HS Penta**. As previously reported it is the Interpump Group's intention to create an industrial hub of international importance using the same strategic approach which has enabled it to become a world leader in the other segments in which it operates.

HS Penta, based in Faenza (in the province of Ravenna), is the Italian leader and one of the European leaders specialized in the production and sale of front cylinders and under-body cylinders. It is currently forecasting turnover of approximately 45 million euros for 2008 and an EBITDA of around 7.5 million euros. The Group will acquire 70% of the shares of HS Penta S.p.A. at a total price of 17.5 million euros, to be paid in cash, in the hypothesis of a net financial debt of approximately 30 million euros at 31 December 2008.

The commitment envisages that if the company's actual results for 2008 differ from the estimates by more than 3% the parties shall be entitled to a price adjustment. Closing is expected to take place in April 2009.

The remaining 30% of HS Penta will be acquired by 30 June 2009 through a share exchange with quotas of Interpump Hydraulics International, carried out on the basis of the actual results for 2008.

Interpump Group is world leader in the sector of high and very high pressure pumps and in that of power take-offs and the relative hydraulic components.

For further information please contact:

Moccagatta Associati

Tel. +39 02 8645.1695 - Fax +39 02 8645.2082

Email: segreteria@moccagatta.it