



**INTERPUMP
GROUP**

PRESS RELEASE

**HYDRAULIC CYLINDER HUB:
INTERPUMP GROUP ANNOUNCES
THE CLOSING OF THE ACQUISITION
OF COMPANIES OLEODINAMICA PANNI AND COVER**

S. Ilario d'Enza, 9 January 2009 - Interpump Group S.p.A. today announces that it has finalized the **closing of the acquisition of companies Oleodinamica Panni and Cover.**

Oleodinamica Panni, based in Tezze sul Brenta (VI), is a manufacturer of a wide range of hydraulic cylinders. The Group will acquire 59% of the shares of Oleodinamica Panni and a 37% stake in Hydroven, already controlled for 63% by Interpump Hydraulics S.p.A.. Payment was made partially in cash and partially in Interpump Group shares (number 3,100,000 of shares).

Under the transaction, announced on 23 October 2008, a further 25% of Oleodinamica Panni is to be bought by 30 June 2009 through a share exchange with quotas of Interpump Hydraulics International, the sub-holding of the cylinders hub.

Cover, based in Gazzo Veronese (VR), is a manufacturer of a vast range of hydraulic cylinders. The Group has acquired 51% of its shares. Payment was made partially in cash and partially in Interpump Group shares (number 250,000 of shares).

Under the transaction, announced on 8 October 2008, the remaining 49% is to be bought by 30 June 2009 through a share exchange with quotas of Interpump Hydraulics International, the sub-holding of the cylinders hub.

The acquisition of Oleodinamica Panni and of Cover are part of the project of creating a cylinder sector which - following the announced acquisitions of **HS Penta, Contarini and Modenflex** - has gained leadership positions. The cylinder sector offers significant synergies with the Group's operations in the hydraulic sector, where Interpump Group is already world leader in power take-offs and components.

Enquiries:

Moccagatta Associati

Tel. +39 02 8645.1695 – Fax +39 02 8645.2082

Email segreteria@moccagatta.it