



## PRESS RELEASE

### **“HYDRAULIC CYLINDER HUB”: INTERPUMP GROUP ANNOUNCES THE CLOSING OF THE ACQUISITION OF HS PENTA**

*Sant’Ilario d’Enza (RE), 7 July 2009* – Interpump Group S.p.A. announces that **the closing of the acquisition of HS Penta S.p.A.** originally reported on 19 December 2008 took place today.

**HS Penta**, based in Faenza (in the province of Ravenna), is the Italian leader and one of the European leaders in the production and sale of front and under-body hydraulic cylinders. It had a turnover of 43.8 million euros in 2008 with its EBITDA reaching 6.8 million euros. At 31 December 2008 the company had net financial debt of 33.8 million euros. The Group has purchased 70% of the shares of HS Penta S.p.A. at a total price of 12.0 million euros, of which 9.0 million euros to be paid in cash and the remaining 3.0 million euros to be paid by 31 December 2010, either in cash or in shares of Interpump Group S.p.A., at the discretion of the purchaser.

The remaining 30% of HS Penta will be the subject of a share exchange over the next few weeks with quotas of Interpump Hydraulics International, a subholding of the Cylinder Hub, on the basis of the final results for 2008.

Following the acquisitions of Contarini, Cover, Modenflex and Oleodinamica Panni between July 2008 and January 2009, the **purchase of HS Penta** acts as a further strengthening of the **Cylinder Hub**, causing it to assume international leadership proportions and creating the bases for important synergies in the **Hydraulic Sector** in which the Interpump Group is already the world leader in the power take-offs and components segments.

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