



PRESS RELEASE

INTERPUMP GROUP

Plans a capital increase. Calling of the General Meeting

Milan, 15 July 2009 - The Board of Directors of Interpump Group S.p.A. today resolved to convene the Extraordinary General Meeting on 24, 25 and 26 August 2009, being the dates for the first, second and third calling of the same, respectively, in order to delegate powers to the Board of Directors (pursuant to Article 2443 of the Italian Civil Code) to increase the company's share capital by a maximum of €50,000,000 (including share premium) payable in separate amounts on one or more occasions up to 30 June 2010 by the issue of ordinary shares to be offered in option to those so entitled and with a further maximum amount of €62,500,000 (including share premium) to be used to service the warrants (exercisable over the next 4 years) attached to the newly-issued shares.

It is envisaged that, notwithstanding market conditions, the Board of Directors will exercise the delegated powers in full by the end of 2009, combining the warrants with the shares to be issued free of charge. As matters stand at present, it is not intended to set up guarantee or placement consortia. Gruppo IPG Holding S.r.l., the controlling Shareholder, has indicated that it is prepared to subscribe to such increases with respect to its own entitlement.

The above delegation should be seen as part of a strategy aimed at ensuring that the Company is able, in the future, to obtain the financial resources necessary to sustain the process of consolidation and development of the Interpump Group without delay.

The General Meeting will be asked to grant the Board of Directors delegated powers to lay down the procedures, time limits and conditions of future share capital increases and their conduct particularly with reference to fixing the price for subscription to the new shares and the exercise of the warrant after considering, *inter alia*, trends of the Company's share prices and market conditions close to date of the offer.

Stock Options

Today's Board meeting also resolved on the assignment of the stock options relating to the third tranche of the 2006/2009 Plan with reference to 2008 goals. A total of 125,000 options were assigned including 30,000 to the Chairman Mr Giovanni Cavallini, 30,000 to the Vice-Chairman and Managing Director Mr Fulvio Montipò and 20,000 to the Managing Director Mr Paolo Marinsek.

Total options available for assignment in relation to the fourth tranche of the Plan (fiscal year 2009) amount to 1,100,000 of which 300,000 to the Chairman Mr Giovanni Cavallini, 300,000 to the Vice Chairman and Managing Director Mr Fulvio Montipò and 150,000 to the Managing Director Mr Paolo Marinsek. The strike price of the options for both tranches is €4.1905 per share.

For Information:

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