



INTERPUMP GROUP

PRESS RELEASE

INTERPUMP GROUP S.P.A. SHARE CAPITAL INCREASE

Notice pursuant to article 13 of the Implementation Regulations of Italian Legislative Decree no. 58 of 1998 adopted by Consob through resolution no. 11971 of 14 May 1999 as subsequently amended (the “RF”)

The Offering on the Stock Exchange of up to a maximum of 200,000 newly issued ordinary Interpump Group shares cum warrant not subscribed during the offer in option has been successfully completed

OUTCOME OF THE STOCK EXCHANGE OFFERING

Milan, 14 December 2009 - Interpump Group S.p.A. (“**Interpump**”) announces that the offering on the Stock Exchange of the unopted rights pursuant to article 2441, third paragraph, of the Italian civil code, which began on 3 December 2009 and ended on 9 December 2009, has been successfully completed (the “**Stock Exchange Offering**”).

The 735,000 option rights not exercised during the offer in option were all placed during the first session of the period of the Stock Exchange Offering, and on completion of the period of the Stock Exchange Offering 199,480 newly issued ordinary Interpump shares (the “**Shares**”), representing 99.74% of the total Shares offered as part of the Stock Exchange Offering and having a total counter-value of Euro 498,700.00, were subscribed. Therefore 520 Shares, having a counter-value of Euro 1,300.00, were not subscribed.

The capital increase has therefore ended with the subscription of 19,915,160 Shares, representing 99.99% of the total Shares offered and having a total counter-value of Euro 49,787,900.00.

Following the completion of the above subscriptions, therefore, the share capital of Interpump is now Euro 50,318,322.08, represented by 96,766,004 ordinary shares each of nominal value Euro 0.52. Over the next few days the Directors will file the declaration required by article 2444 of the Italian civil code.

The Shares subscribed up to the end of the Stock Exchange Offering will be made available to entitled parties through authorised brokers belonging to the Monte Titoli centralised management system by the tenth open Stock Exchange day following the end of the Stock Exchange Offering.

All the Shares are combined free of charge with “Interpump Group S.p.A. 2009-2012 ordinary share warrants” (the “**Warrants**”) having the features below, with one warrant being granted for each share.

In fulfilment of its commitment the shareholder Gruppo IPG Holding S.r.l. has exercised all the option rights to which it was entitled by subscribing 5,498,480 new ordinary shares, representing 27.609% of the total of the ordinary shares offered and having a total counter-value of approximately Euro 13,746,200.00. As a result, therefore, on completion of the transaction, the interest of Gruppo IPG Holding S.r.l. in Interpump will amount to 26.565% of the new share capital.



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COMMENCEMENT OF TRADING IN THE “INTERPUMP GROUP S.p.A. 2009-2012 ORDINARY SHARE WARRANTS”

It is further announced that trading of the Warrants is planned to begin on the Electronic Stock Market on 16 December 2009.

In this respect, holders of Warrants are reminded that they are entitled, under the terms and by the means established in the Warrant Regulations, to subscribe, on each open market day of October 2010, 2011 and 2012 (the “**Exercise Period**”), additional newly issued ordinary Interpump shares, each of nominal value Euro 0.52 with normal enjoyment rights and the same features as ordinary Interpump shares outstanding at the issue date (the “**Conversion Shares**”), in the ratio of 59 Conversion Shares for each 96 Warrants exercised, at the following unit prices:

- Euro 4.50 for each Conversion Share, for applications for subscription made in the 2010 Exercise Period;
- Euro 4.80 for each Conversion Share, for applications for subscription made in the 2011 Exercise Period;
- Euro 5.10 for each Conversion Share, for applications for subscription made in the 2012 Exercise Period.

The Warrant Regulations also provide for events (including amongst others the distribution of extraordinary dividends and capital transactions) on whose occurrence the holder will be given the entitlement to present the Warrants for exercising and, therefore, to subscribe to the Conversion Shares, including in advance of the Exercise Period, and for the Board of Directors of Interpump to establish a further exercise period of one or two consecutive calendar months, excluding December 2010 and 2011, for each year from 1 September 2010 to 30 November 2012.

In conclusion the Warrant Regulations provide that during the additional exercise periods (where envisaged) and in all the other cases where the Warrant Regulations provide for exercising in advance, the price of subscribing the Conversion Shares shall be calculated on a pro rata time basis, in accordance with the terms and means described therein.

The Warrant Regulations have been published, amongst other things, as an appendix to the Prospectus, which may be obtained at the head office of Interpump Group S.p.A. (Via Enrico Fermi 25, Sant’Ilario d’Enza, Italy) and at the offices of Borsa Italiana S.p.A., and may additionally be consulted on the website of the company www.interpumpgroup.it and that of Borsa Italiana S.p.A. www.borsaitaliana.it.

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