



## **PRESS RELEASE**

### **INTERPUMP GROUP PURCHASES AMERICAN MOBILE, US LEADER IN HYDRAULICS TANKS FOR MOBILE TRUCK EQUIPMENT**

*Sant'Ilario d'Enza (RE) 18 April 2011* – Interpump Group (IPG) announces the acquisition of American Mobile Power (AMP).

**American Mobile Power**, based in Fairmount (Indiana), is the American leader in the production and sale of hydraulic tanks for the mobile truck equipment market, mainly in aluminium and steel. Net sales in 2010 were 7.5 million of US dollars and the EBITDA reached 1.4 million, or 19% of sales. At the date of closing AMP had a positive net financial position (cash) of 0.8 million. The Group purchased 80% of the shares of American Mobile for a total consideration of 6.8 million of US dollars, paid by cash.

The remaining further 20% will be purchased on April 2016 on the basis of the company results in the two previous years.

The business of AMP is strongly complementary with the business of the Hydraulic Sector of IPG. In fact Muncie Power Products, wholly owned subsidiary of Interpump Group, is the US leader in power take offs for trucks. Through the acquisition of AMP, Muncie Power strengthens its position in the US market, increasing its offering of products through AMP. Hydraulic tanks are highly synergistic with the hydraulic products already produced and sold by Muncie in North America.

IPG is worldwide leader in the business of high and very high pressure plunger pumps and in the business of power take off's and related hydraulics components. In 2010 IPG totalled net sales of 424.9 million euro and an EBITDA of 74.1 million euro (17.4% of sales). Interpump Group is listed on the Milan Stock Exchange since December 1996 (STAR segment).

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