



PRESS RELEASE

INTERPUMP GROUP ACQUIRES GALTECH

Sant'Ilario d'Enza (RE) 12 July 2011 – Interpump Group announces that it has signed a framework agreement for the acquisition of Galtech.

Galtech, which has its headquarters in Reggio Emilia, specialises in the production and sale of pumps and gear motors, hydraulic distributors and accessories and components in general. Before the deep world crisis the company had a turnover of 19.1 million euros and an EBITDA of 2.1 million euros. The company registered net sales of 13.1 million euros and an EBITDA of 0.5 million euros in 2010. At 30 June 2011 Galtech registered a remarkable increase in turnover of about 30%. At 31 December 2010 it had net debt of 1.4 million euros. The agreement envisages the purchase of 53% of Galtech's capital for a total price of 3.3 million euros, of which half is to be paid in cash and the other half by means of Interpump Group S.p.A. shares.

The sellers have the right to sell a further 47% between the date on which the 2014 financial statements are approved and the date on which the 2025 financial statements are approved.

The closing of the transaction is planned to take place by the end of this year after the sellers have carried out a series of preliminary steps to implement the provisions of the framework agreement.

Galtech's operations are highly complementary with those of Interpump Group's Hydraulic Sector. Interpump Hydraulics S.p.A., a fully owned subsidiary of Interpump Group S.p.A., is in fact the world leader in power take-offs for industrial vehicles and through the purchase of Galtech will strengthen its market position by extending its range of products to include those of the newly acquired company, which offer considerable synergies with the hydraulic products already manufactured and sold by Interpump Hydraulics.

Interpump Group is the world leader in the high and very high pressure pumps sector and in the sector of power-take offs and the related hydraulic components. In 2010 it had a turnover of 424.9 million euros and an EBITDA (gross operating profit) of 74.1 million euros. Interpump Group has been listed on the STAR segment of the Milan Stock Exchange since December 1996.

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