



PRESS RELEASE

INTERPUMP GROUP ACQUIRES 60% OF THE IMM GROUP

Sant'Ilario d'Enza (RE), August 2, 2013 – Interpump Group (IPG) announces that it was signed a preliminary contract for the acquisition of 60%, through the subsidiary Interpump Hydraulics, of the **IMM GROUP**, which is headquartered in Atessa (CH) and is active in the production of hydraulic hoses and pipes. The IMM Group owns one manufacturing subsidiary in Romania and distribution companies in Great Britain, France, Germany and South Africa. The 2013 forecasted results are: sales amounting to €62 million, EBITDA amounting to €8 million and net financial indebtedness amounting to €27.5 million as at December 31, 2013. The price was determined on the basis of a multiplier equal to 5.58 applied to the consolidated EBITDA less the net financial indebtedness and therefore amounting to €10.3 million. With regard to 70% of the price, the deal calls for the transfer of 276.000 listed shares of Interpump Group S.p.A. and a cash payment of €5.4 million at the closing date, foreseen within the end of the year. The final price will be adjusted with reference to the approved results after the approval of the 2013 consolidated financial statements. Mr. Candeloro, the Group's founder and actual owner, shall be entitled to sell the remaining 40% from the date of approval of the 2017 financial statements.

The Group IMM's business has a strong fit with the Interpump Group's Hydraulic Sector. In fact Interpump Hydraulics, a wholly-owned subsidiary of Interpump Group S.p.A., world leader in power takeoffs for industrial vehicles, with the recent acquisitions of Hydrocontrol, Galtech and MTC, expanded its range of products by entering the segment of valves and distributors. With the acquisition of IMM, Interpump Hydraulics further expands its range of products in the Hydraulics sector.

The entry of IMM in the Interpump Group will enable distribution synergies, as IMM may use the Group's distribution network existent all over the world, while the customers of IMM are currently concentrated in Europe. The Interpump Group's Chairman Fulvio Montipò said "Today, through the acquisition of IMM, Interpump expands its range of products with a key product and strengthens the potential of distribution synergies in the world market.

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