



PRESS RELEASE

INTERPUMP GROUP ACQUIRES INOXIHP

Sant'Ilario d'Enza (RE), 17 March 2015– Interpump Group announces its acquisition of 52.72% of **Inoxihp**, based in Nova Milanese (MB), manufacturer of high- and very-high pressure water systems and leader in steel applications.

Inoxihp invoiced Euro 10.8 million in 2014, with EBITDA over 30% of sales. The acquisition price of Euro 8.6 million (inclusive of a positive net financial position of Euro 0.7 million at 31 December 2014) was paid in cash for Euro 6.5 million and the balance by transfer of 156,160 shares of Interpump Group S.p.A. The minority shareholder has the right to sell the remaining 47.28% (10% at any time and 37.28% starting on the approval date of the 2025 balance sheet) at a price calculated on the basis of the average of the results of the two balance sheets preceding that of exercise of the option.

With this acquisition, Interpump, world leader in high- and very-high pressure pumps, strengthens its position in the steel industry with opportunities to exploit significant production and distribution synergies.

For more information:

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