



## **PRESS RELEASE**

### **INTERPUMP GROUP ACQUIRES OSPER**

*Sant'Ilario d'Enza (RE), 13 May 2015*– Interpump Group announces that it has signed a preliminary agreement for the acquisition of 100% of **Osper**, one of the most important Brazilian companies in the manufacture and sale of hydraulic power take-offs and hydraulics cylinders, headquartered in Caxia do Sul (Brazil).

In 2014, Osper's turnover amounted to 16.2 million Reals, EBITDA to 2.6 million Reals, 16.2% of sales. The aim of the acquisition is the strengthening and the rationalization of the presence of Interpump in the Brazilian market.

Interpump Group, worldwide leader in power take-offs, is indeed already present in the market with the companies Takarada, and Walvoil do Brasil and is willing to merger these companies with the newly acquired Osper and concentrate the productions in one factory, with important industrial synergies, becoming a global player and a point of reference in the hydraulic Brazilian market.

The new company, named Interpump Hydraulics do Brazil, will be country leader in the production of power take-offs and will have a wide range of products for different hydraulic applications.

The agreed price amounts to 8.5 million Reals, which includes a positive net financial position of 0.5 million Reals at 31 December 2014, plus 20% of the new company deriving from rationalization of Brazilian operations in the hydraulic sector, described above. The closing of the operation is scheduled for the third quarter.

*For more information:*

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