



PRESS RELEASE

INTERPUMP GROUP FINALIZES THE CLOSING OF THE ACQUISITION OF OSPER

Sant'Ilario d'Enza (RE), 28 August 2015 – Interpump Group announces that it finalized the closing of the acquisition of 100% of **Osper**, headquartered in Caxia do Sul (Brasile), one of the most important Brazilian companies in the manufacture and sale of hydraulic power take-offs and hydraulics cylinders (Hydraulic sector); the preliminary agreement of the acquisition was signed in May 2015 and subsequently changed to allow Interpump Group to have 100% of the Brazilian activities..

The agreed price amounts to 21.7 million Reals, (about 6 million euro). The price paid at the closing date equals to 10.5 million Reals (about 3 million euro). The remaining 11.2 million Reals (about 3.2 million euro) will be paid as follows: 1.2 million Reals in 60 monthly installments amounting to 20,000 Reals, while 10 million Reals are a guarantee for any claim due to contingent liabilities that may arise with regard to the acquired company and are due, net of any claim, by 15 August 2021.

The acquisition is part of the strategy to concentrate the Group's activities in Brazil, which will probably be completed in the third quarter of 2015; the strategy is to merge the Brazilian companies (Interpump Hydraulics do Brasil, Takarada, Walvoil do Brasil, and Osper) into a single entity legal named Interpump Hydraulic do Brasil and to concentrate the productions in one factory. Said plan will allow important business synergies and Interpump Hydraulics do Brasil will become the Brazilian leader in the production of hydraulic power take-offs that will also benefit from a wide range of products for different hydraulic applications.

For more information:

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