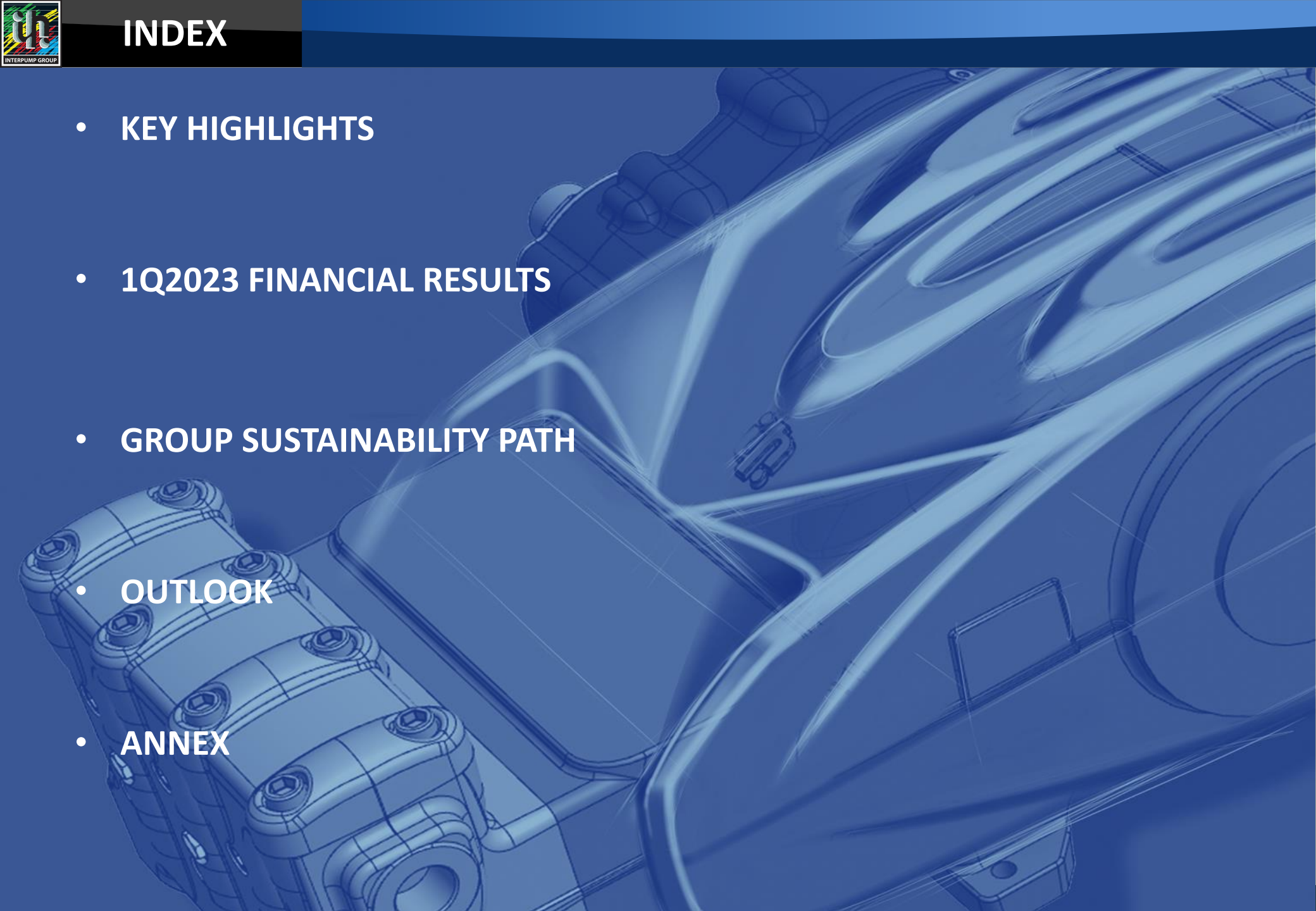


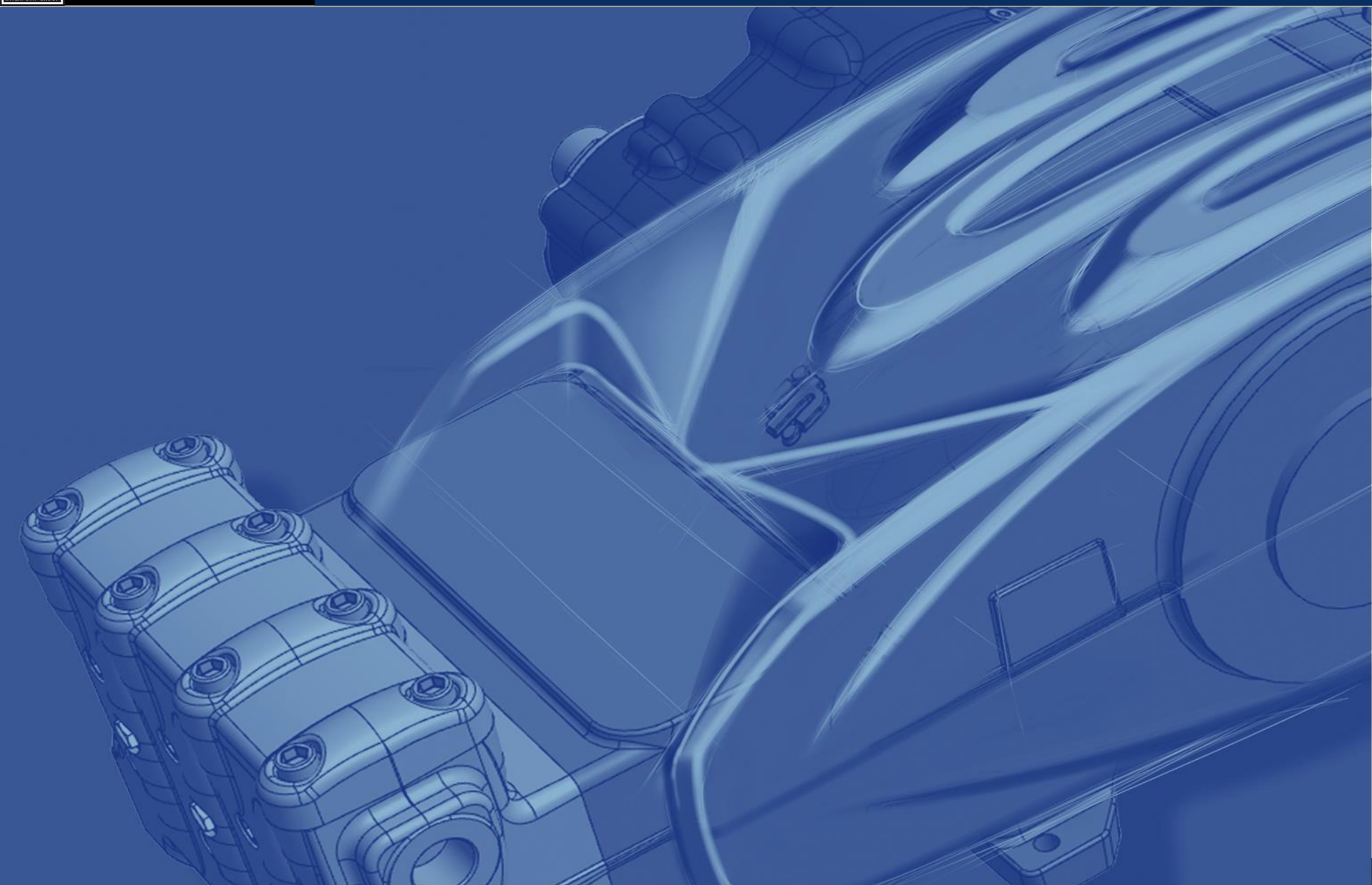
INTERPUMP GROUP

1Q2023 FINANCIAL RESULTS

15 May 2023



- **KEY HIGHLIGHTS**
 - **1Q2023 FINANCIAL RESULTS**
 - **GROUP SUSTAINABILITY PATH**
 - **OUTLOOK**
 - **ANNEX**
- 
- A detailed technical line drawing of a mechanical component, likely a pump or engine part, rendered in a light blue color against a dark blue background. The drawing shows various ports, bolts, and internal structures, with a focus on the front and side views.

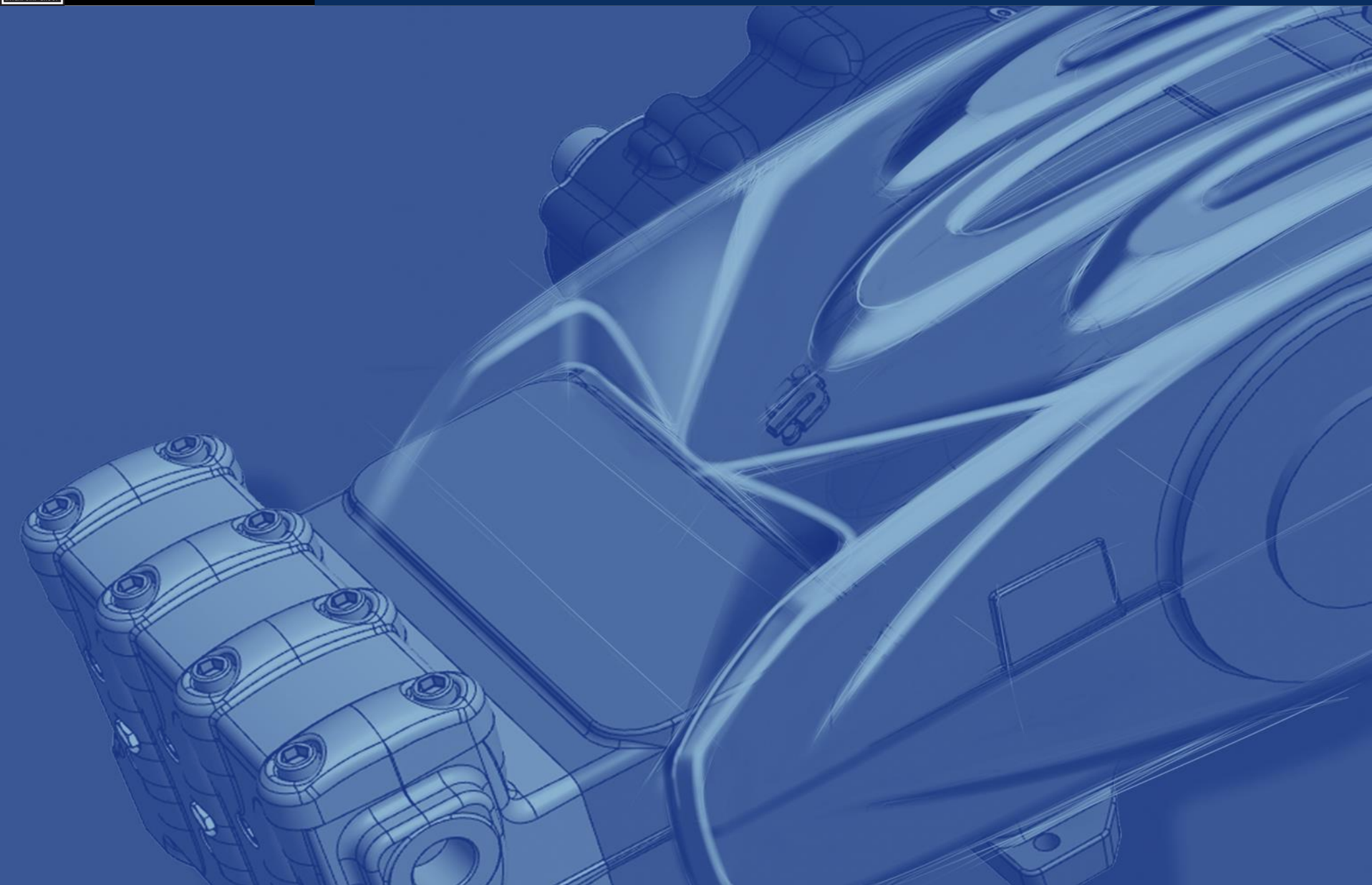


- 2023 first months significantly above Group expectations
 - Sales: organic growth even stronger compared to 2022, 18.7%⁽¹⁾
 - Profitability: the best EBITDA margin ever, 25.3%⁽²⁾
 - M&A: supply chain enhancement and return to path in Water Jetting

- 2023-2025 ESG Journey
 - Separation of Chairman and CEO role
 - Code of Ethics
 - Sustainability Committee

- 2023
 - Organic growth guidance improvement
 - Margin excellence consolidation
 - Unceasing work on M&A pipeline

⁽¹⁾ Variation at constant Perimeter and FX - ⁽²⁾ Including € 3.6m of insurance reimbursement related to 2022 Romania fire



- 1Q2023: +18.7% organic growth and 25.3% of EBITDA margin
 - Sales: double digit organic growth in both divisions
 - Profitability: fully benefit of countermeasures adopted in 2022 to face inflationary trends
 - NFP: cash generation improvement balanced impacts of strong sales evolution

Million €	1QUARTER	
	2022	2023
Group Sales	488.7	592.3
Growth,		+21.2%
of which		
■ Organic		+18.7%
■ Perimeter change ⁽¹⁾		+1.8%
■ FX impact		+0.7%
EBITDA	114.2	149.6
Growth		+31.0%
% on net sales	23.4%	25.3%
Net Income	66.1	86.0
NFP ⁽²⁾	530.3	533.9

⁽¹⁾ 2023 perimeter change: Draintech (consolidated since June 2022), Eurofluid (consolidated since November 2022) and Indoshell (acquisition date 31 March 2023)

⁽²⁾ Excluding € 65.0m of subsidiaries purchase commitments

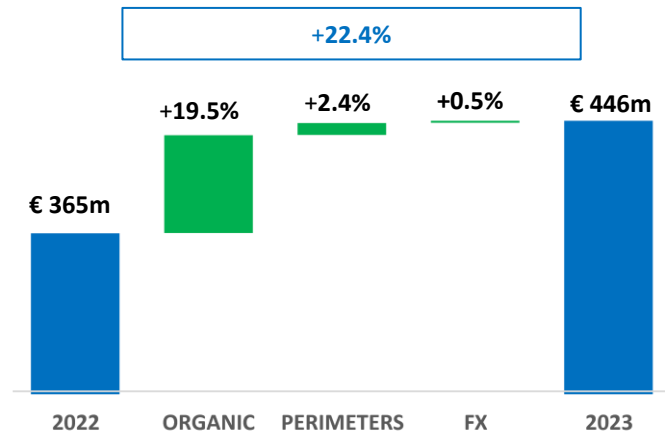
- 1Q2023: double digit organic growth in both divisions
 - Hydraulics: White Drive integration bearing fruits, sales up to almost 28% and EBITDA margin above 21%
 - Water-Jetting: “complete solution” products supporting sales evolution

		1QUARTER	
Million €		2022	2023
HYDRAULICS	SALES Growth	364.8	446.5 +22.4%
	EBITDA ⁽¹⁾ Growth	79.2	108.7 +37.3%
	% on net sales	21.7%	24.3%
WATER-JETTING	SALES Growth	123.8	145.9 +17.8%
	EBITDA Growth	35.0	40.9 +16.8%
	% on net sales	28.0%	27.8%

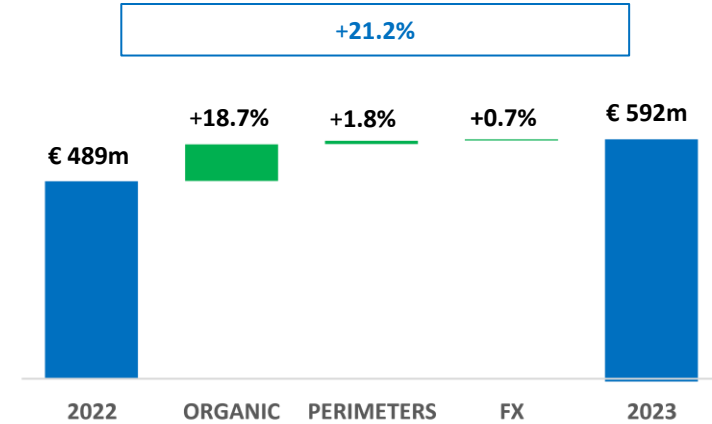
⁽¹⁾ Including € 3.6m of insurance reimbursement related to 2022 Romania fire

- 1Q2023: 18.7% of organic growth with a consistent performance in both divisions
 - Hydraulic: power transmission business best in class
 - Water Jetting: consistent business “late-cycle” nature and consequent backlog most recent evolution

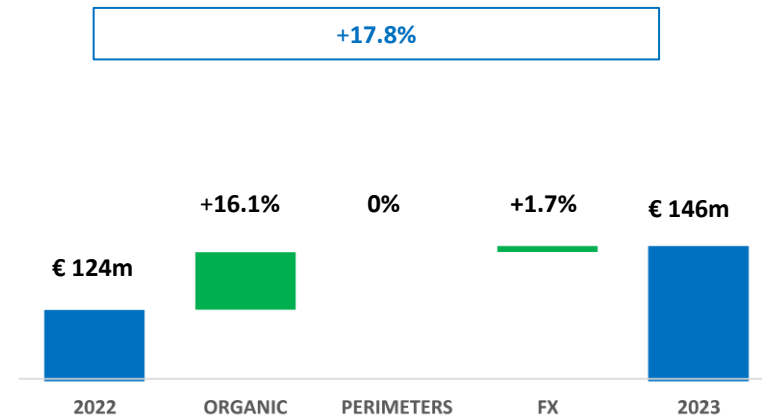
1Q2023 HYDRAULIC SALES EVOLUTION



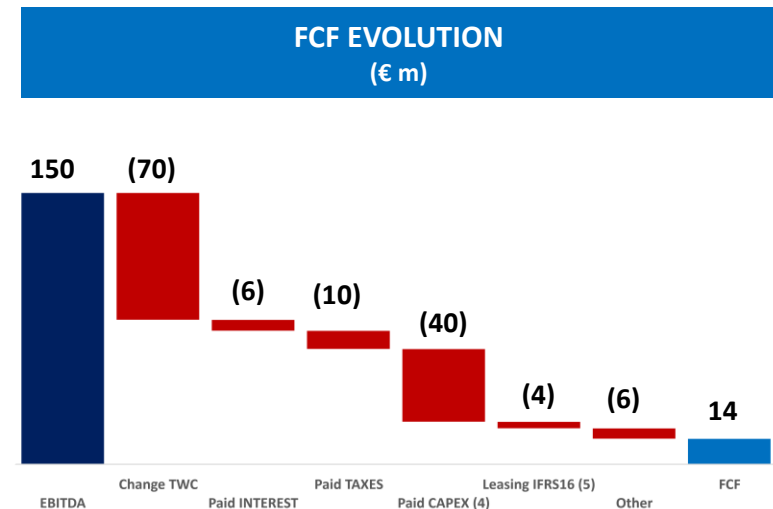
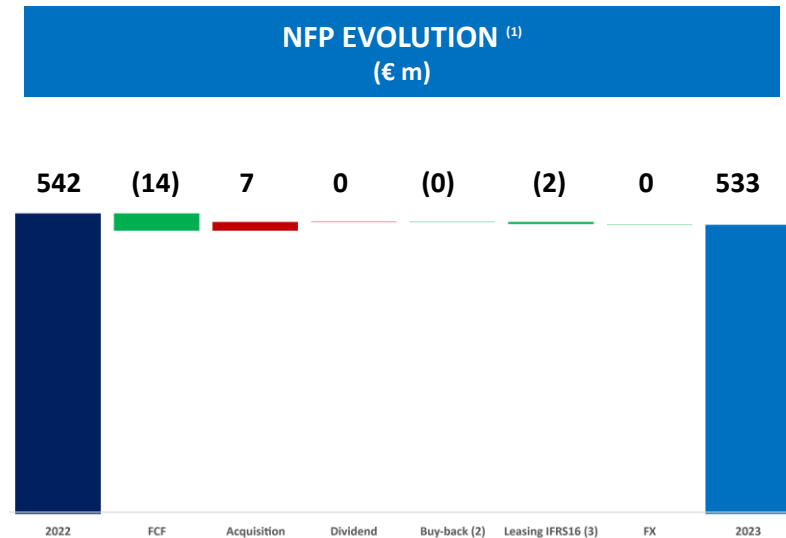
1Q2023 GROUP SALES EVOLUTION



1Q2023 WATER JETTING SALES EVOLUTION



- NFP was € 534m⁽¹⁾ compared to € 542m of December 2021
- FCF from € 6m to € 14m
 - Balancing support to the growth and cash conversion improvement
 - NWC driven by strong organic growth
 - CAPEX: € 37m, with increasing weight of “Equipment” consistently with the progression of “Post COVID” expansion plan



⁽¹⁾ Excluding € 65.0m commitment for subsidiary purchase - ⁽²⁾ € 0.4m of proceeds from treasury sales to stock option plans beneficiaries - ⁽³⁾ Principal portion of finance lease installments +/- new leasing contracts arranged +/- remeasurement and early close-out of leasing contracts - ⁽⁴⁾ “Investment in property, plant & equipment” less “Proceeds from the sales of property, plant & equipment + Investment in other intangible assets” - ⁽⁵⁾ Principal portion of finance lease installments



- Factory expansion in Cavriago, Italy
- Construction of additional 12.000sqm, 3.000sqm for the new R&D centre
- Capacity up to 250 workers
- Ready for summer 2023



July 2022 - Cavriago new factory rendering



February 2023 - Cavriago new factory work in progress



April 2023 - Cavriago new factory work in progress

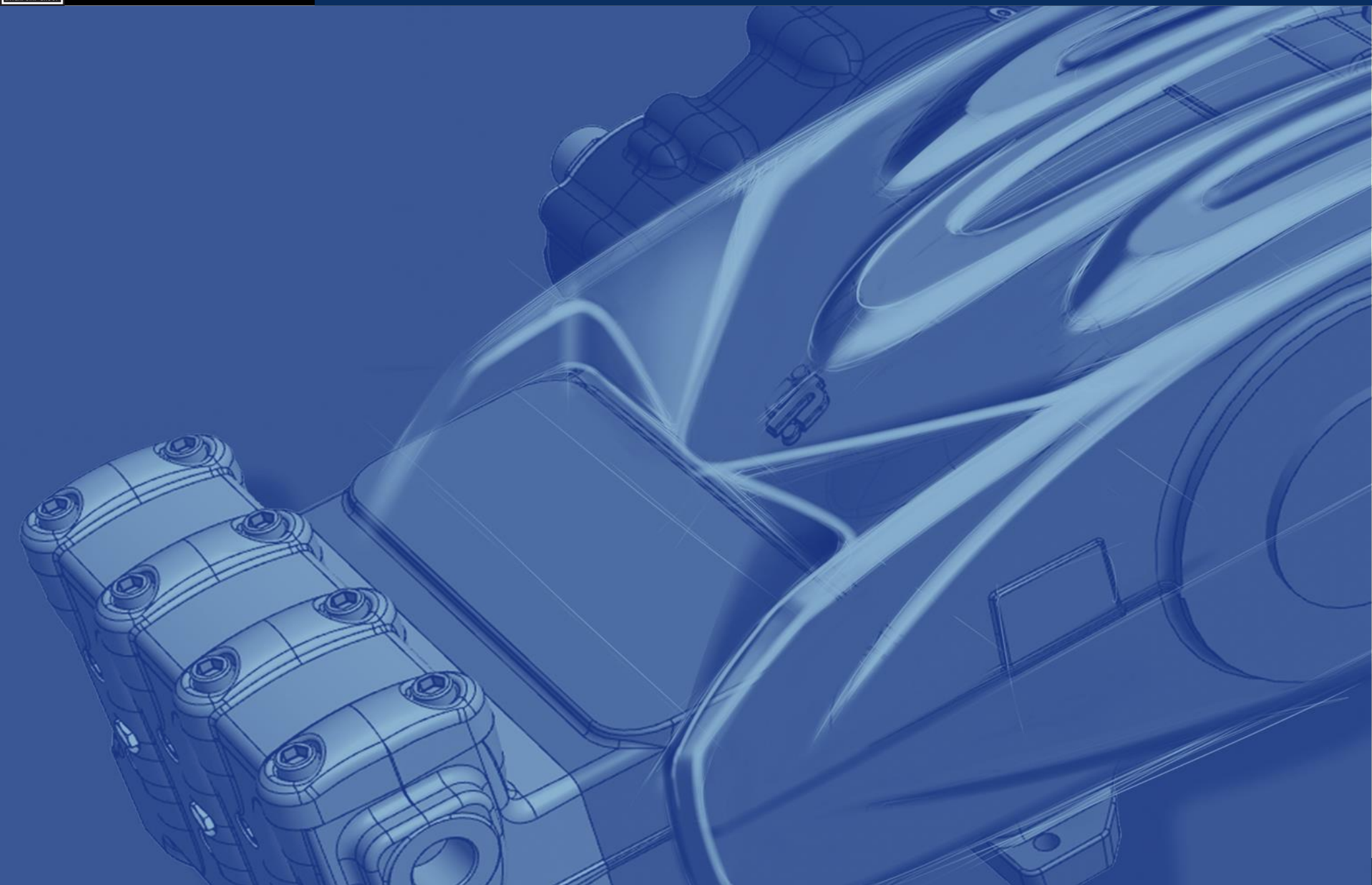
- Indoshell
 - Commitment to growth through supply chain protection and enhancement
 - Cast iron a fundamental raw material for Group “valves” sector
- CAPEX plan already started
 - 1st phase: factory upgrade to Group state-of-the-art level
 - 2nd phase: increase production capacity leveraging on sqm availability



Cast iron production process



March 2023 – Indoshell factory after Group refurbishment



“A falling tree makes more noise than a growing forest”

Lao Tzu

- 2023-25 ESG Journey
 - 2 actions implemented
 - Concrete start of the “Succession plan formalisation” action
 - Chairman and CEO role separation: Mr. Fulvio Montipò Group Executive Chairman and Mr. Fabio Marasi Group CEO

2023-2025 ESG JOURNEY		
2023 and ONGOING ANNUAL ACTIONS		UPDATINGS
E.1	Carbon neutrality strategy definition	
E.4	Circular economy – Phase 1	
S.5	ESG supply chain evaluation model definition	
G.1	Establishment of Board ESG Committee	ESG Board committee established
G.2	Code of Ethics revision	Revised Code of Ethics approved
G.3	Succession plan formalization	First steps undertook: ▪ Chairman and CEO role separation ▪ New CEO appointment
G.5	GR1 207-4 information updating	
G.6	Updating on ESG journey	

ANALYSIS AND MEASUREMENT

BUILDING GROUP ESG FOUNDATIONS

LEADING TO 2030 AND 2050 DECARBONISATION TARGETS

2022

2023

2024

2025

2027

- **E.1** - Carbon neutrality strategy
- **E.4** - Circular economy (phase 1)
 - **E.7** - Product ECO-design
- **S.1** - Injury rate improvement
- **S.5** - ESG supply chain evaluation model definition
- **S.6** - ESG supply chain evaluation model extension

- **G.1** - Board ESG Committee
- **G.2** - Code of Ethics revision
- **G.3** - Succession plan formalisation
- **G.4** - Tax Control Framework adoption
- **G.5** - GR1 207-4 information updating

- **E.2** - Carbon intensity reduction
- **E.3** - Increase of renewable energy consumption
- **E.5** - Circular economy (phase 2)
- **E.6** - Water monitoring system
- **S.2** - ISO 45001 extension
- **S.3** - Increase of non-compulsory training
- **S.4** - Global mobility program
- **S.7** - Diversity&inclusion model definition

ANALYSIS, MEASUREMENT, REVIEW AND FINETUNE

- New Code of Ethics
 - To reflect Group Sustainability commitments undertaken with 2023-25 ESG Journey
- Sustainability commitments
 - E: sustainable growth and reduction of environmental impacts
 - S: human & labor rights protection and skills & knowledge development
 - G: confidential information management and whistleblowing

PREVIOUS CODE OF ETHICS

UPDATE CODE OF ETHICS

2. SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY

[New Paragraph]

Interpump Group S.p.A. and its subsidiaries are inspired by principles of impartiality, honesty, fairness, confidentiality, transparency, equity, cohesion, collaboration, teamwork, professional ethics and respect for diversity.

The Parent Company, Interpump Group S.p.A., adopts a corporate governance system aligned with international best practices in corporate governance and ensures maximum transparency, in terms of sustainability and corporate social responsibility, through dialogue with and involvement of its

Please refers to Group web site for specific documentation of the topics ("Investor Relation" section, "Presentation" for detailed documentation)

PREVIOUS CODE OF ETHICS

UPDATE CODE OF ETHICS

Stakeholders, i.e. those categories of individuals, groups or institutions whose contribution is required to achieve the mission of Interpump and who have significant interests gravitating around the company's activities.

Interpump Group promotes sustainable development and is committed to creating long-term value for the benefit of its Stakeholders and the surrounding community. In carrying out its business activities, Interpump promotes respect for human rights, labour, environmental protection, social, economic and cultural rights, as well as the protection of individual freedom, in all its forms, repudiating any discrimination, violence, corruption, forced labour or exploitation of child labour.

Interpump Group adheres to the OECD Guidelines for Multinational Enterprises and to the United Nations Guiding Principles on Business and Human Rights. Interpump Group is also committed to measuring and communicating externally its sustainability performance, particularly in the ESG areas.

- New Group Board
 - Chairman and CEO role separation
 - Sustainability Committee appointment, with Group CEO as a member

INTERPUMP GROUP BOARD

Chairperson: F. Montipò
 Deputy Chairperson: G. Tamburi
Chief Executive Director: F. Marasi
 A. Di Bella ⁽¹⁾
 N. Dubini ⁽¹⁾
 M. Margotto ⁽¹⁻²⁾
 F. Menichetti ⁽¹⁾
 R. Pierantoni ⁽¹⁾
 R. Rolli ⁽¹⁾
 A. Svelto ⁽¹⁾

APPOINTMENT COMMITTEE

Chairperson: M. Margotto
 Member: F. Menichetti
 Member: G. Tamburi

RELATED PARTIES TRANSACTIONS COMMITTEE

Chairperson: F. Menichetti
 Member: A. Di Bella
 Member: N. Dubini

REMUNERATION COMMITTEE

Chairperson: M. Margotto
 Member: F. Menichetti
 Member: G. Tamburi

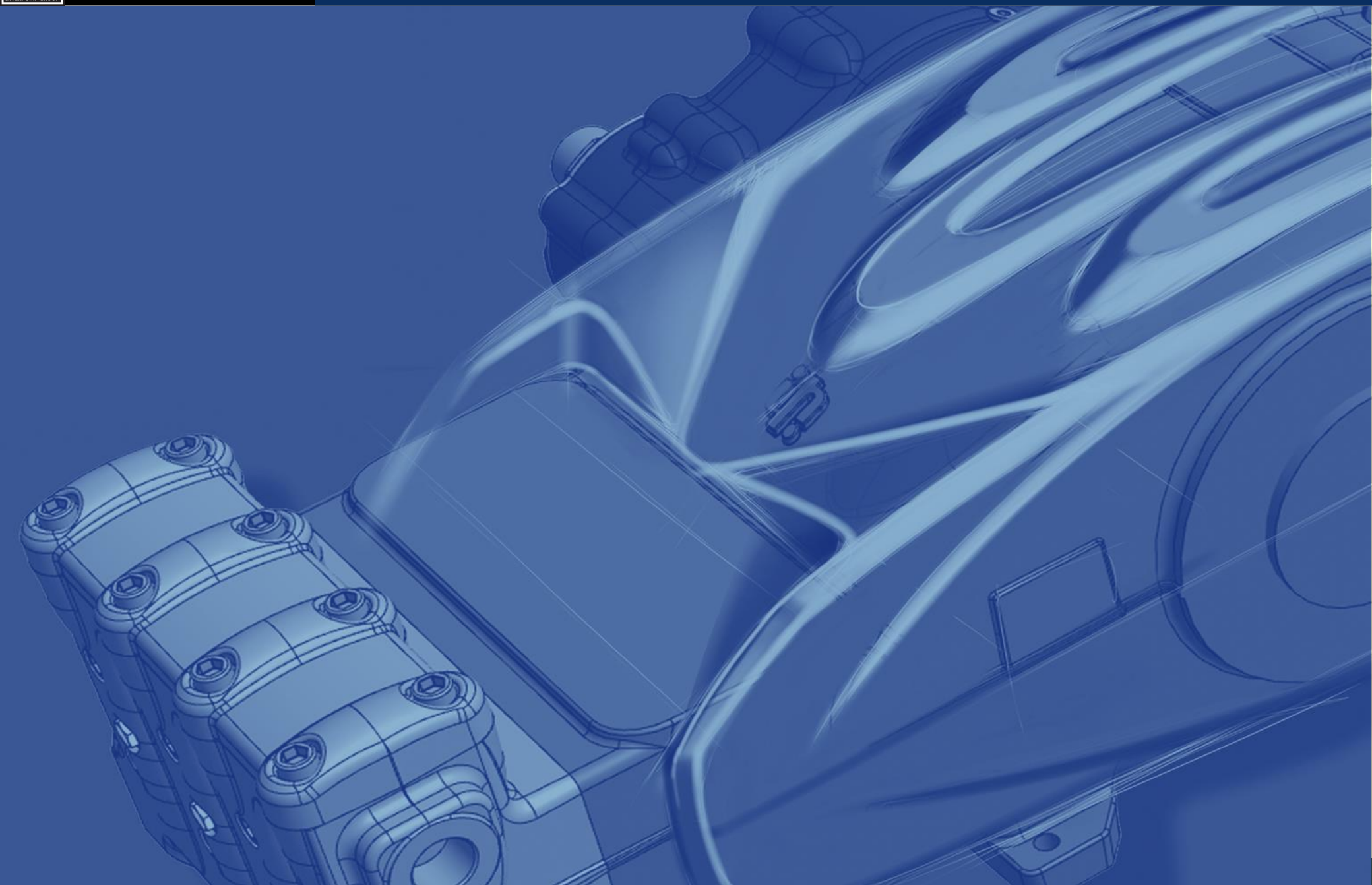
RISK & CONTROL COMMITTEE

Chairperson: F. Menichetti
 Member: A. Di Bella
 Member: N. Dubini

SUSTAINABILITY COMMITTEE

Chairperson: R. Rolli
Member: F. Marasi
 Member: A. Svelto

⁽¹⁾ Independent Director ⁽²⁾ Lead Independent Director

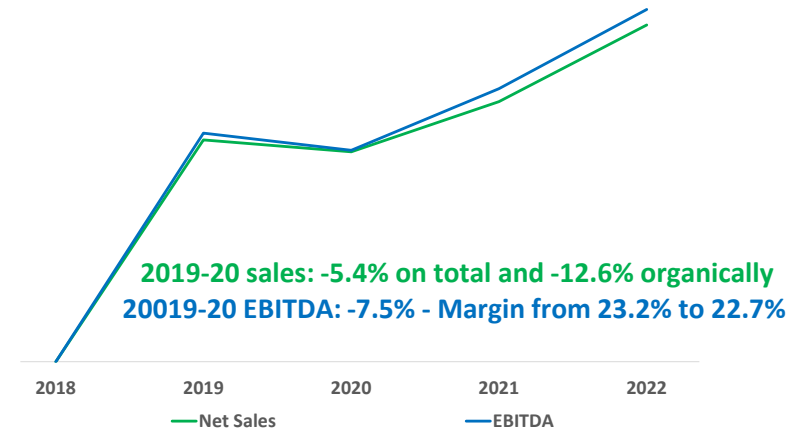


- 2023: organic growth guidance improvement
 - April backlog consistently above € 1bl with Water Jetting growing proportionally faster ⁽¹⁾
- Group ongoing focus on the best balance between short and medium-long term objectives
 - Ongoing work to benefit from strong market demand, ready to promptly react to trend changes
 - M&A scouting activities always undergoing, with specific focus on Water Jetting



I.Mec powder vibrating sieve for food industries

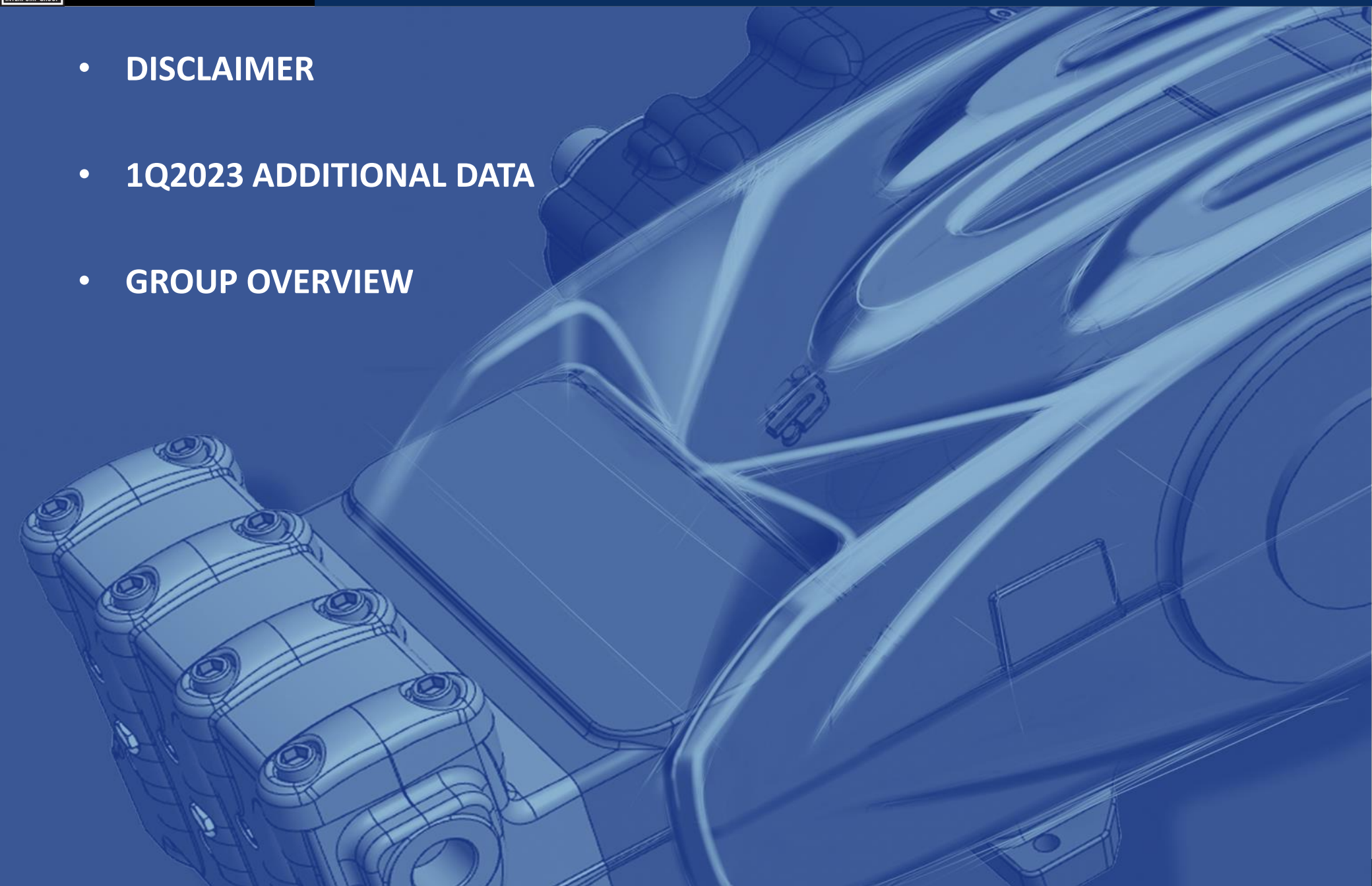
GROUP 2019-2022 ⁽²⁾ SALES&EBITDA EVOLUTION (Figures indexed to 2018 data)



- I.Mec acquisition
 - Return to path in Flow Handlig
 - 2015: Bertoli
 - 2017: Inoxpa and Mariotti & Pecini
 - Important technologies to address food&beverage, pharma and cosmetics sector application

⁽¹⁾ Based on management estimates - ⁽²⁾ 2019 EBITDA data including IFRS16 adoption impact

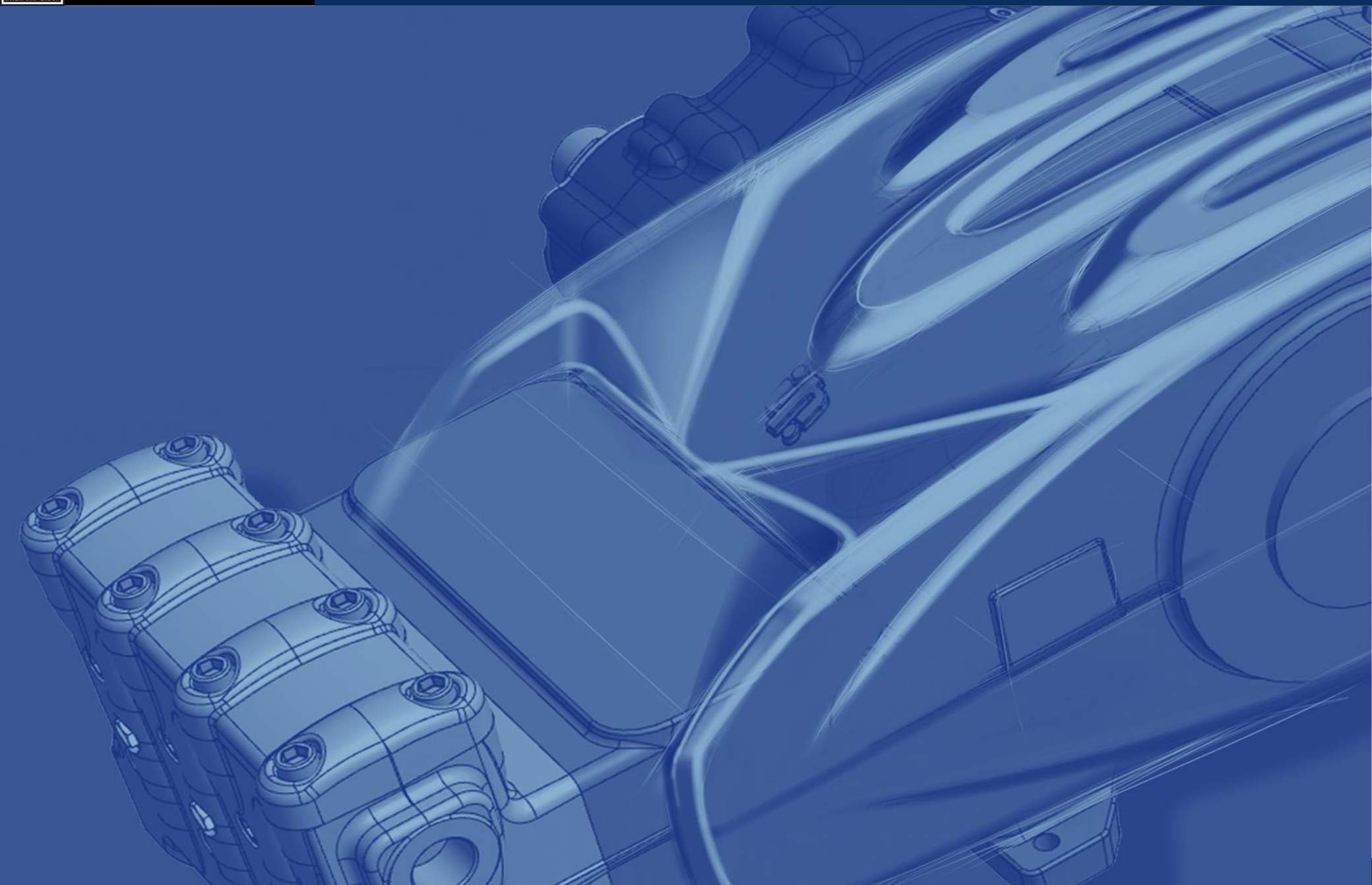
- **DISCLAIMER**
- **1Q2023 ADDITIONAL DATA**
- **GROUP OVERVIEW**





ANNEX

DISCLAIMER



This document has been prepared by Interpump Group S.p.A for use during meetings with investors and financial analysts and is solely for information purposes. The information set out herein has not been verified by an independent audit company.

Neither the Company nor any of its subsidiaries, affiliates, branches, representative offices (the “Group”), as well as any of their directors, officers, employees, advisers or agents (the “Group Representatives”) accepts any responsibility for/or makes any representation or warranty, express or implied, as to the accuracy, timeliness or completeness of the information set out herein or any other related information regarding the Group, whether written, oral or in visual or electronic form, transmitted or made available.

This document may contain forward-looking statements about the Company and/or the Group based on current expectations and opinions developed by the Company, as well as based on current plans, estimates, projections and projects of the Group. These forward-looking statements are subject to significant risks and uncertainties (many of which are outside the control of the Company and/or the Group) which could cause a material difference between forward-looking information and actual future results.

The information set out in this document is provided as of the date indicated herein. Except as required by applicable laws and regulations, the Company assumes no obligation to provide updates of any of the aforesaid forward-looking statements.

Under no circumstances shall the Group and/or any of the Group Representatives be held liable (for negligence or otherwise) for any loss or damage howsoever arising from any use of this document or its contents or otherwise in connection with the document or the

aforesaid forward-looking statements. This document does not constitute an offer to sell or a solicitation to buy or subscribe to Company shares and neither this entire document or a portion of it may constitute a recommendation to effect any transaction or to conclude any legal act of any kind whatsoever.

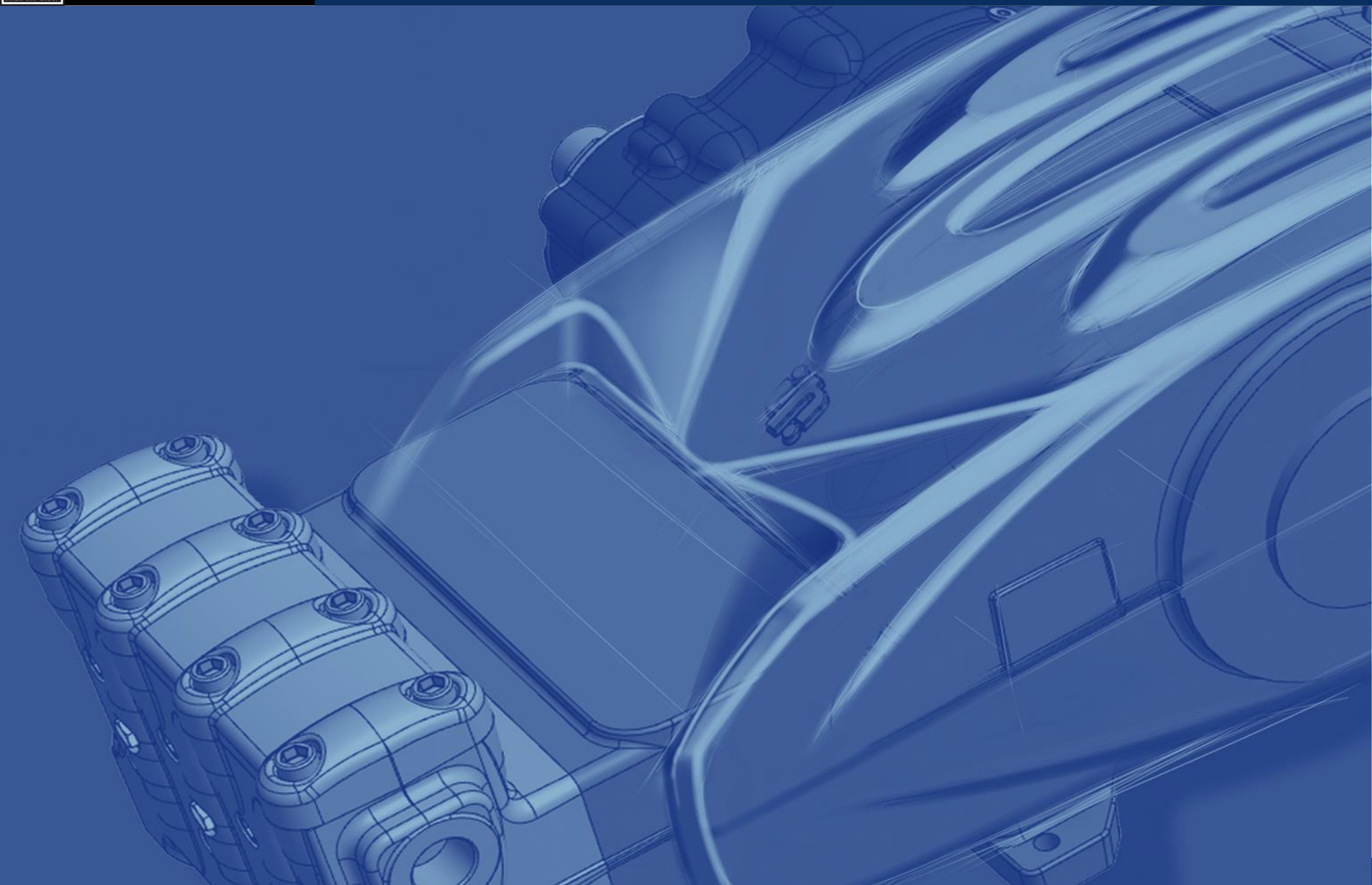
This document may not be reproduced or distributed, in whole or in part, by any person other than the Company. By viewing and/or accepting a copy of this document, you agree to be bound by the foregoing limitations.

The Group uses several alternative measures that are not identified as accounting parameters in the framework of IFRS standards, to allow better evaluation of the trend of economic operations and the Group's financial position. Such indicators are also tools that assist the directors in identifying operating trends and in making decisions on investments, resource allocation and other business matters. Therefore, the measurement criterion applied by the Group may differ from the criteria adopted by other groups and hence may not be comparable with them. Such alternative performance indicators are constituted exclusively starting from the Group's historical data and measured in compliance with the matters established by the Guidelines on Alternative Performance Measures issued by ESMA/2015/1415 and adopted by Consob with communication no. 92543 of 3 December 2015. These indicators refer only to performance in the period illustrated in this Interim Board of Directors' Report and the comparative periods and not to expected performance and must not be taken to replace the indicators required by the reference accounting standards (IFRS). Finally, the alternative indicators are processed with continuity and using uniform definition and representation for all the periods for which financial information is included in this Interim Board of Directors' Report.

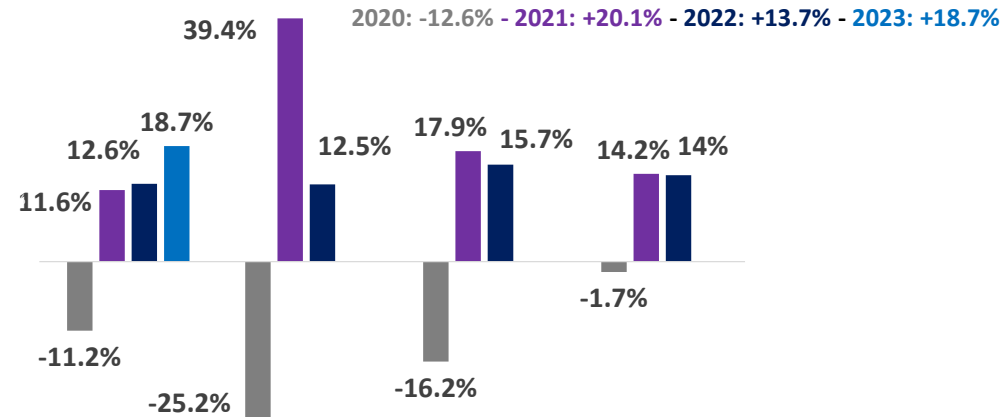
The performance indicators used by the Group are defined as follows:

- **Earnings/(Losses) before interest and tax (EBIT):** Net sales plus Other operating income less Operating costs (Cost of sales, Distribution costs, General and administrative expenses, and Other operating costs)
- **Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA):** EBIT plus depreciation, amortization, writedowns and provisions;
- **Net indebtedness (Net financial position):** calculated as the sum of Loans obtained and Bank borrowing less Cash and cash equivalents;
- **Capital expenditure (CAPEX):** the sum of investment in property, plant and equipment and intangible assets, net of divestments;
- **Free Cash Flow:** the cash flow available for the Group, defined as the difference between the cash flow of operating activities and the cash flow for investments in tangible and intangible fixed assets;
- **Capital employed:** calculated as the sum of shareholders' equity and net financial position, including debts for the acquisition of equity investments;
- **Return on capital employed (ROCE):** $\text{EBIT} / \text{Capital employed}$;
- **Return on equity (ROE):** $\text{Net profit} / \text{Shareholders' equity}$.

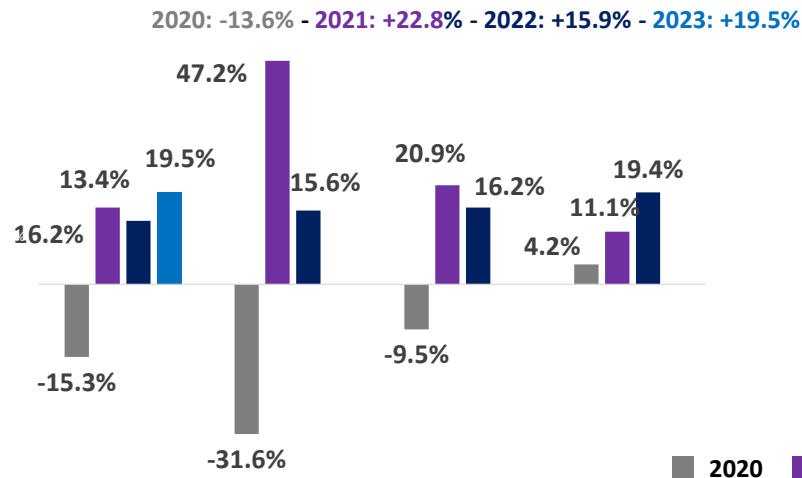
The Group's income statement is prepared by functional area (also called the "cost of sales" method). This form is deemed to be more representative than its "type of expense" counterpart, which is nevertheless included in the notes to the Annual Financial Report. The chosen form, in fact, complies with the internal reporting and business management methods. The cash flow statement was prepared using the indirect method.



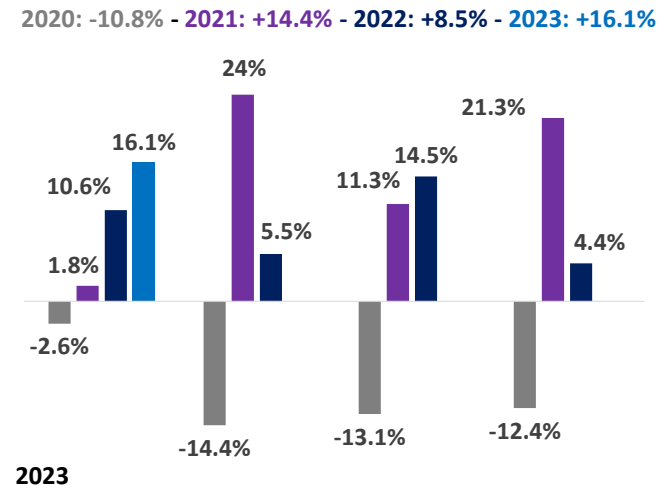
GROUP 2020-2023 ORGANIC GROWTH EVOLUTION by QUARTER



HYDRAULICS 2020-2023 ORGANIC GROWTH EVOLUTION by QUARTER



WATER-JETTING 2020-2023 ORGANIC GROWTH EVOLUTION by QUARTER

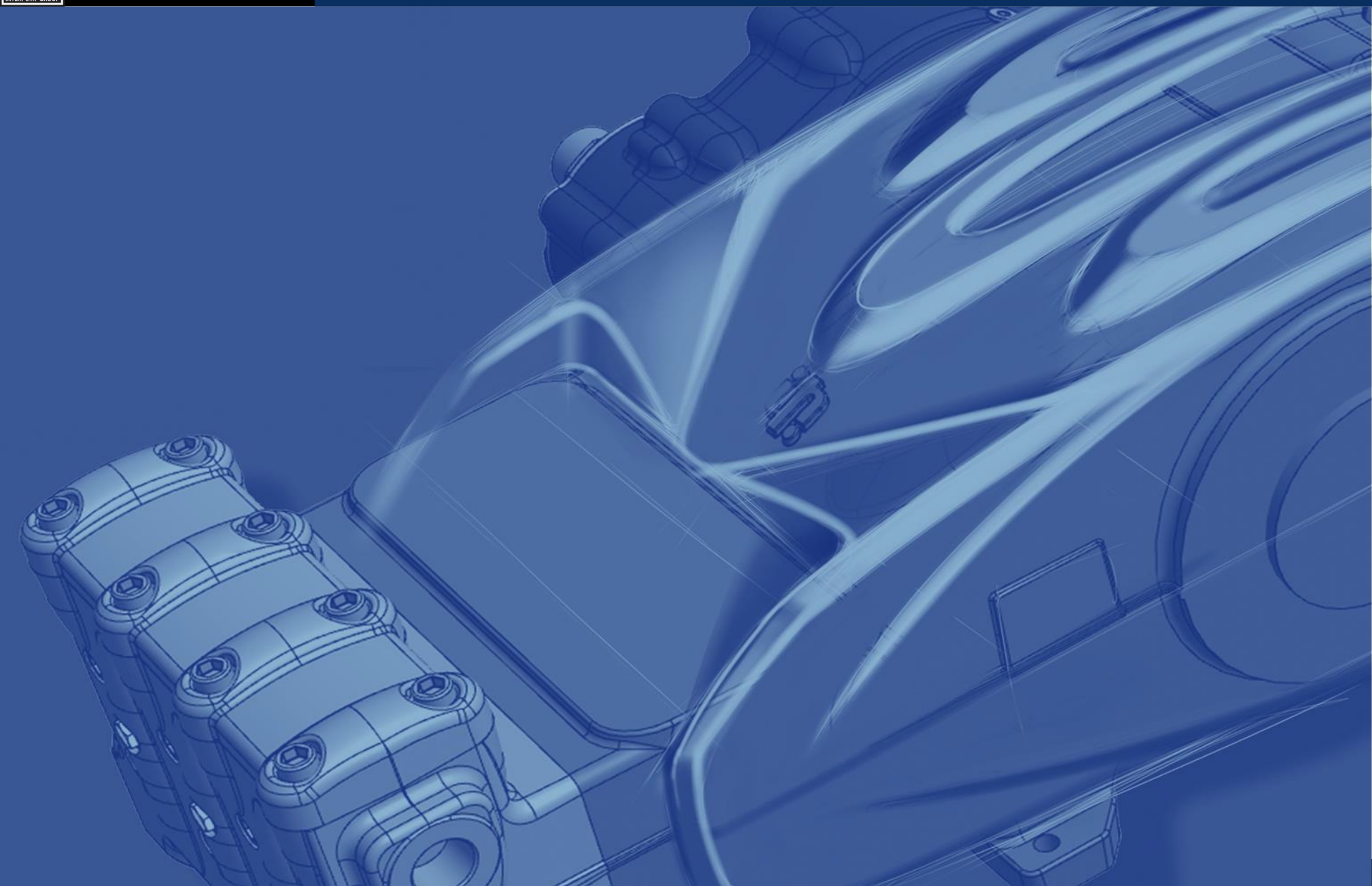


■ 2020 ■ 2021 ■ 2022 ■ 2023

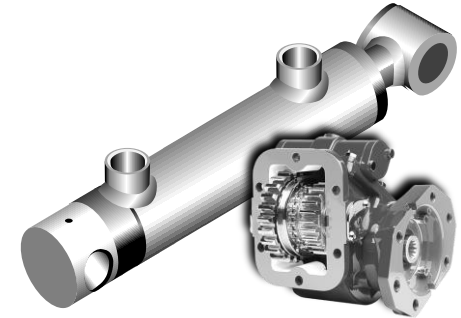


ANNEX

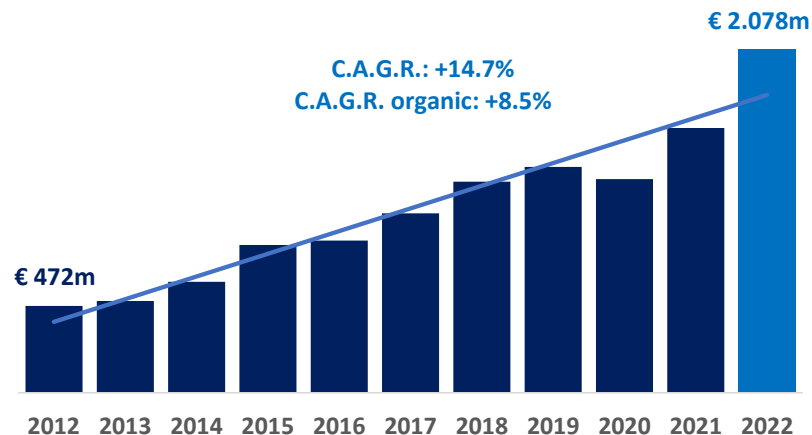
GROUP OVERVIEW



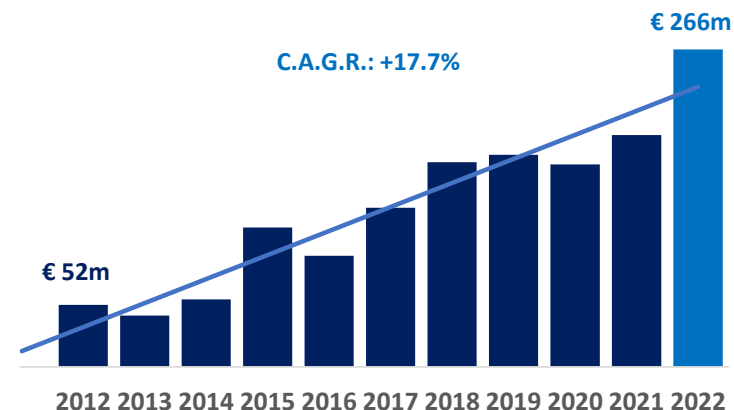
- € 2.078m of turnover and € 492m of EBITDA (23.7% on net sales) in 2022 divided between two divisions
 - Hydraulics and Water Jetting
- **Hydraulics:** around 75% of Group sales and 68% of Group EBITDA
 - Wide range of components for mobile and non-mobile hydraulics: PTOs, cylinders, gear pumps, valves, hoses, fittings, ...
 - Additional businesses: reduction gears, hoses, fittings for non-hydraulic applications
- **Water Jetting:** around 25% of Group sales and close to 23% of Group EBITDA
 - High-pressure plunger piston pumps
 - Additional businesses: flow handling components for food&beverage, cosmetics and pharmaceutical components



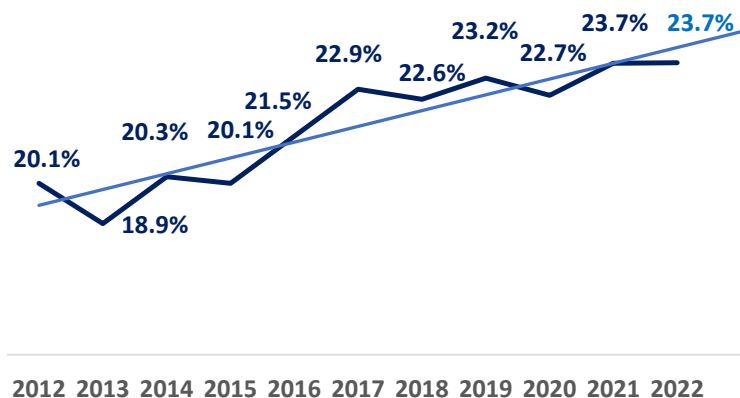
2012-2022 GROUP SALES EVOLUTION



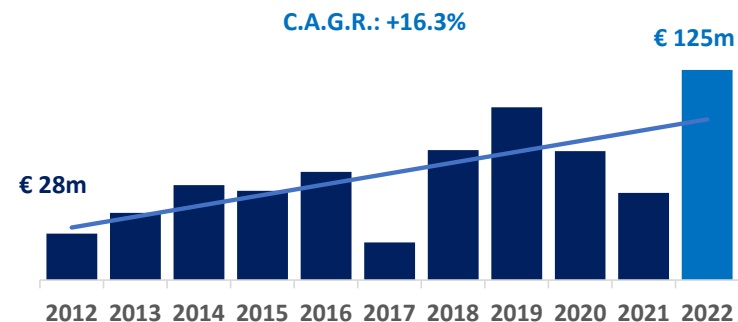
2012-2022 GROUP NET PROFIT EVOLUTION ⁽²⁾



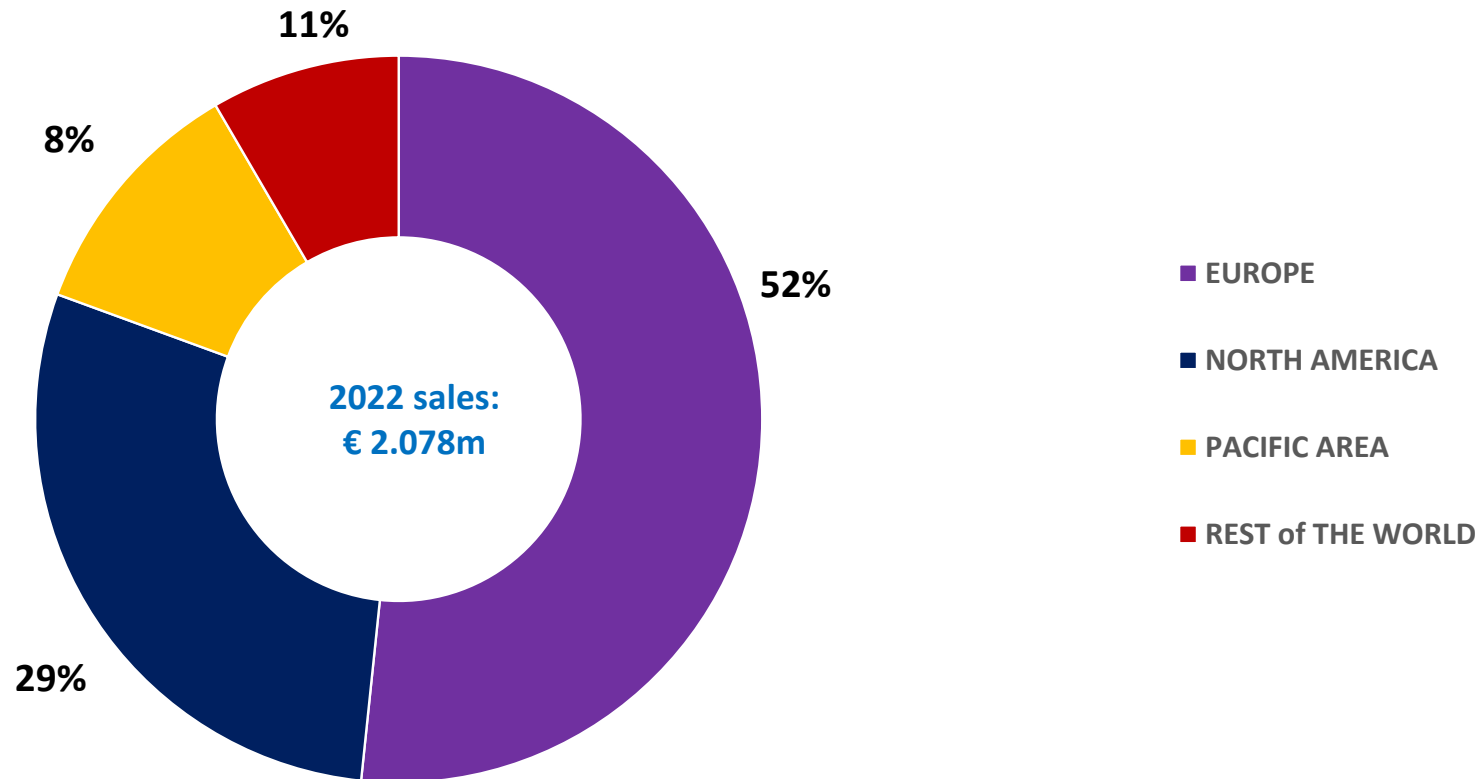
2012-2022 GROUP EBITDA MARGIN EVOLUTION ⁽¹⁾

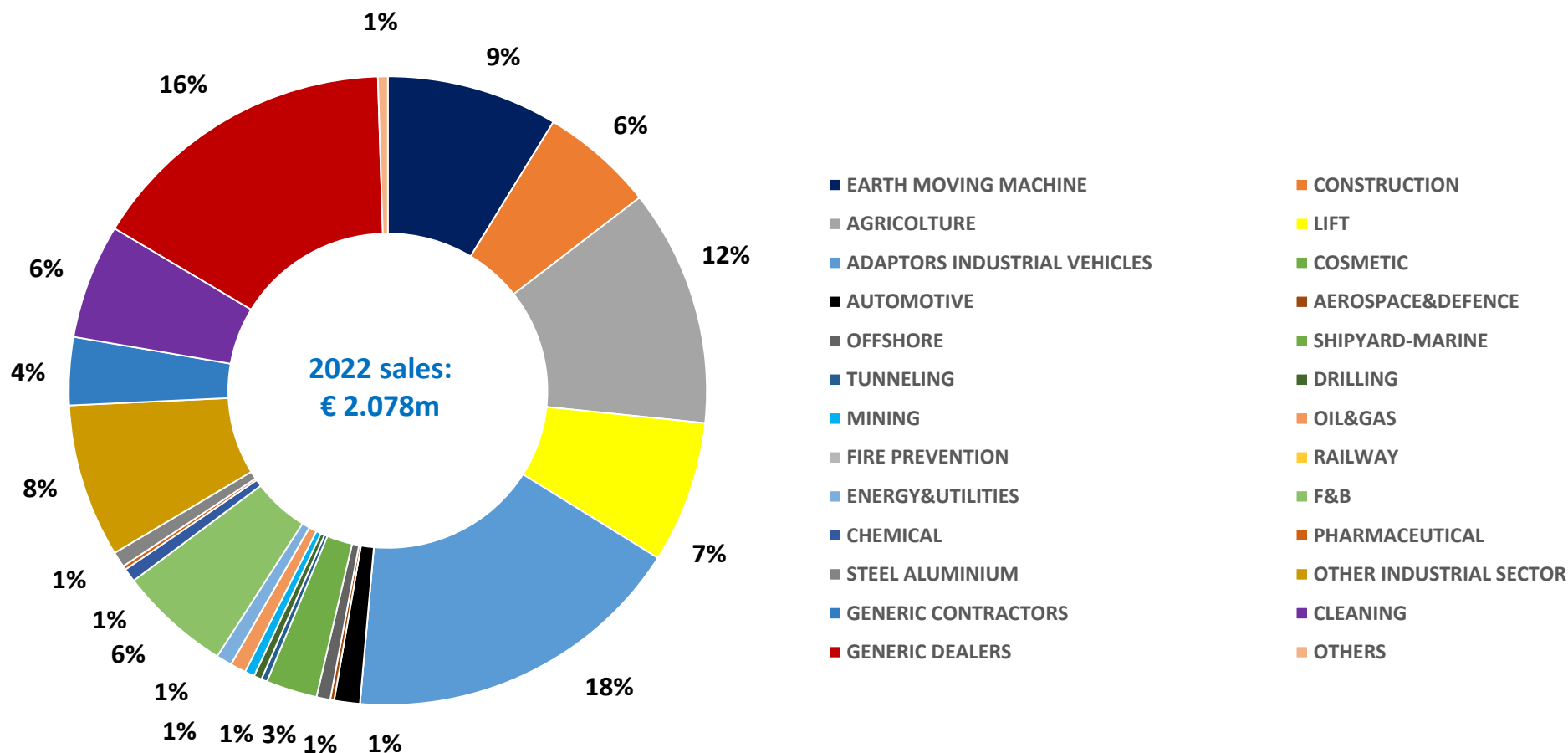


2012-2022 GROUP «COMMITMENT TO SHAREHOLDERS» ⁽³⁾ EVOLUTION



⁽¹⁾ 2019 data including IFRS16 adoption impact - ⁽²⁾ Attributable to the parent company - ⁽³⁾ Dividend & gross buy-back





⁽¹⁾ Incidence below 0.5% not indicated, incidence between 0.5-1% rounded to 1%

	HYDRAULICS	WATER JETTING	
		HIGH PRESSURE PUMPS DEVICES & SYSTEMS	FLOW HANDLING COMPONENTS
PRODUCTS	- Power take-offs, cylinders, hydraulic motors & gear pumps, valves - Rubber and flexible metal hoses, rigid pipes, pipe system design and connection flanges - Linear, orthogonal/planetary reduction gears for lightweight to very large-scale applications	- Piston pumps 1-2,000 hP used in high-pressure applications - Standard or custom design - Pump-based turnkey systems and assemblies	Stainless steel agitators, mixers, manifolds, tanks, cleaning-in-place systems, heat treatment, centrifugal separators, low-pressure pumps
MARKET			
Dimension	> € 50 bn / yr	€ 1 bn / yr	€ 9 bn / yr
Features	Size and efficiency	Niches market and high operators' fragmentation	Extreme geographic & product diversification
Organic & external growth opportunities	Organic: long-term growth related to world GDP External: plentiful	Organic: on going development across various industries External: limited	Organic: leveraging on development & urbanization and nutritional awareness trends External: plentiful
GROUP COMPETITIVE ADVANTAGES	- Product range and geographical production footprint allow to supply the largest OEMs - Volatility reduced by diversification - Flexibility to adapt to any market phase - M&A strategy as a driver to improve visibility, product range and cross-selling opportunities - Manufacturing of key components (e.g. directional control valves) ensures sticky and long-lasting business relationships	- Largest player in its niche - Top-of-the-market product performance - Premium positioning due to history and reputation - After-sales revenues (~1/3 of sector total)	- Hygienically sensitive applications require the same skills needed at even higher levels for high-pressure pumps: sophisticated flow design, high-precision metal machining & surface treatments - Focus on high-margin components

HYDRAULICS



EARTH MOVING

Excavators
Backhoe loaders
Skid-steer loaders



TRUCK OUTFITTERS

Tipping trucks
Trash collection –
Firefighting –
Snow plowing
Towing - Car Carriers
Crane trucks



TRUCK

Factory-fitted PTOs



AGRICULTURE

Farm tractors
Front loaders
Harvesting machines



CONSTRUCTION

Concrete mixing
Telescopic handlers
Conditioning/
refrigeration/
ventilation



INDUSTRIAL

Machine tools
Hydraulic power packs
Automated assembly lines



LIFTING

Mobile-fixed cranes
Elevators
Forklifts
Conveyor belts



DRILLING/TUNNELING

Tunnel-boring machines

WATER JETTING



FOOD, COSMETICS ⁽¹⁾

High-pressure homogenizers
Water-jet food cutting,
slicing, meat separation
High-pressure sterilization



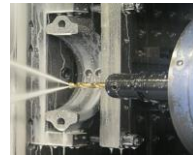
CONSTRUCTION

Hydro-demolition ⁽²⁾
Surface preparation ⁽²⁾
Infrastructures renewal ⁽²⁾



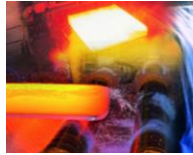
TRUCKS

Lightweight high pressure
pumps for sewer trucks
Other utility vehicles



INDUSTRY

Machine drilling & cutting ⁽²⁾
Pulp & paper
Fibers intertwining
Overspray removal



STEEL / ALUMINUM

Descaling of steel bars ⁽²⁾
Cleaning of tanks & vessels ⁽²⁾



CLEANING

Mid/high-power cleaning ⁽²⁾
Car washing systems
Airport tarmacs ⁽²⁾
Fish-farming nets ⁽²⁾



AUTOMOTIVE

Rail engine heads deburring
Bodywork cutting
Welded seals cleanup



MARINE / SHIPYARDS

Water-blasting removal ⁽²⁾
Hull cleaning ⁽²⁾
Fuel pumps for methanol-
converted marine engines



WATER PROCESSING

Misting
Reverse-osmosis
desalination



CONTRACTORS

Sell or rent general-purpose
high-pressure systems for
cleaning and maintenance
service (e.g. U.S. market)



OIL & GAS

Anti-icing and pressure-
restoring fluids injections
Underwater pumping
Emergency valve operation
Platform decommissioning

⁽¹⁾ In addition to flow handling components - ⁽²⁾ Group can supply the entire turnkey system

HYDRAULICS



**INTERPUMP
MUNCIE POWER**
Power take offs



**GALTECH
HYDROCONTROL
WALVOIL – WHITE DRIVE**
Valves,
directional control valves
Rotating manifolds



**BERMA
DRAINTEC
DZ TRANSMISSIONI
REGGIANA RIDUTTORI
TRANSTECNO**
Reduction gears



I.M.M.
Hypress and
fluid solutions



TUBIFLEX
Metallic flexible hoses



**INTERPUMP
PRATISSOLI**
High flow/pressure
plunger pumps



NLB

Production and
rental of high-pressure
pumps and complete
systems



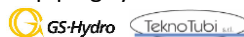
INOXIHP
Specialised solutions
for the steel and
mining industries



**CONTARINI
PANNI OLEODINAMICA**
Cylinders



**GS-HYDRO
TEXNOTUBI**
Rigid pipes &
piping system



HYDRALOC
Hose assembling
machine



AMERICAN MOBILE
Oil tanks



WATER JETTING

HIGH PRESSURE PUMPS DEVICES & SYSTEMS

FLOW HANDLING COMPONENTS



BERTOLI
Homogenizers



INOXPA - FLUINOX
Mixers, components
& systems



**MACFUGE
MARIOTTI&PACINI**
Mixers, agitators
and centrifugal
separators

Macfuge



HAMMELMANN
High pressure pumps
(up to 1.500 HP –
6.000 bar / 87K PSI)
Design and supply
of turnkey solutions



FLEXIBILITY

- Vertically integrates manufacturing (wherever possible)
- Use of general-purpose programmable machine tools (no rigid production lines)
 - Standard metal-working processes to facilitate outsourcing

Product mix and sales strategy
can adapt fast to market evolution

DIVERSIFICATION

- Across the widest possible range of applications, products, customers and geographies
- High share of local-for-local production

Standardisation & merger
to be executed when need

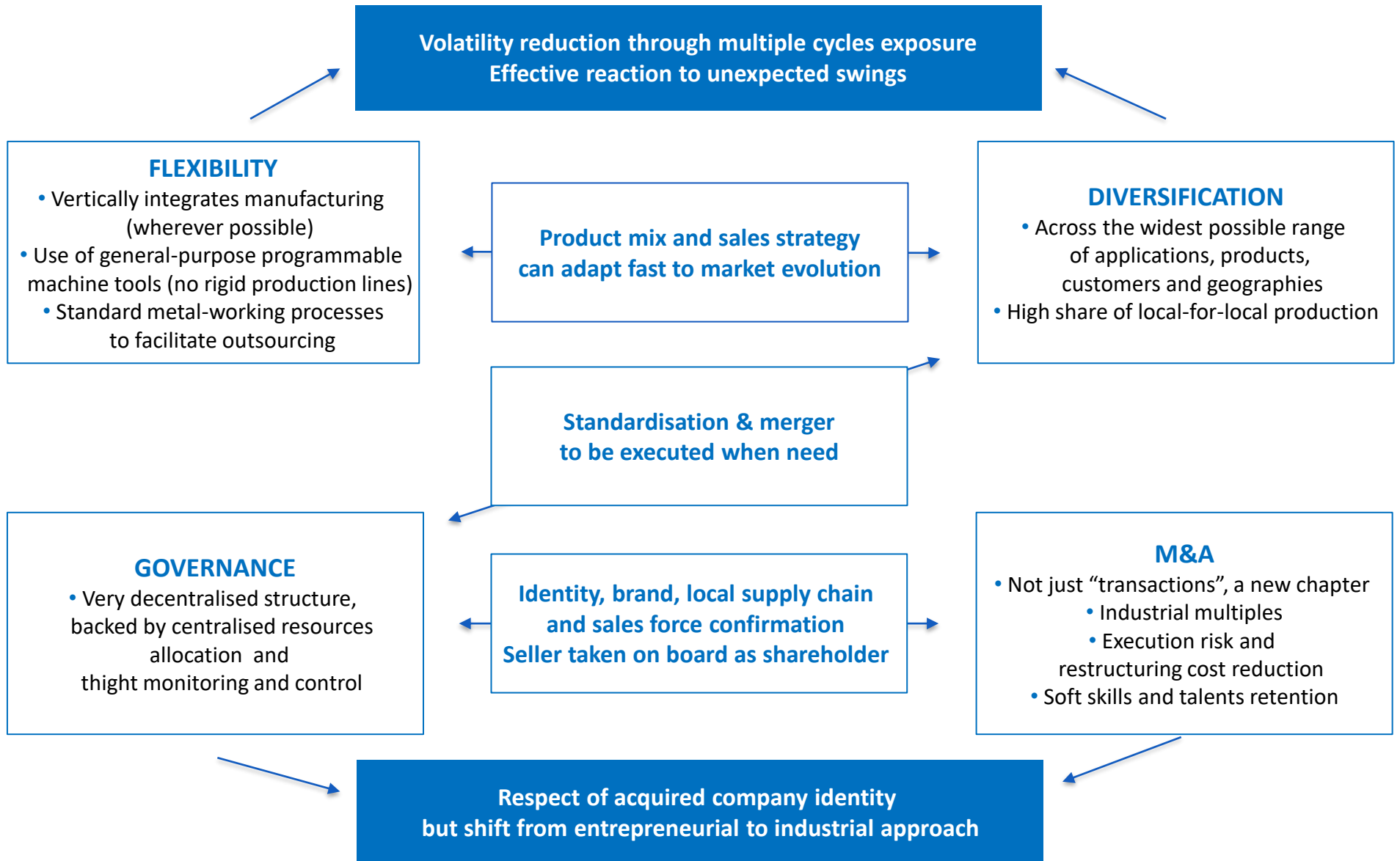
GOVERNANCE

- Very decentralised structure, backed by centralised resources allocation and tight monitoring and control

Identity, brand, local supply chain
and sales force confirmation
Seller taken on board as shareholder

M&A

- Not just “transactions”, a new chapter
 - Industrial multiples
 - Execution risk and restructuring cost reduction
- Soft skills and talents retention



- Group “2023-2025 ESG journey”
 - The first project defined and executed at Group entire level
- Concrete and precise actions: 20 targets to be delivered
 - 12 to be delivered in the next two years to build Group ESG foundations
 - 8 to be executed before 2025⁽¹⁾ to lead to 2030-2050 decarbonisation targets
- Concrete resources defined for the entire Journey
 - CAPEX: approximately 10m, around 40% already included in 2022 budget
 - OpEx: around € 3m of incremental costs
 - G&A: no material impacts is expected, resources placed at disposal in case
- Concrete correlation with top management remuneration policy
 - 2022-2024 Stock Option Plan already linked to ESG targets ⁽²⁾
 - 2023-2025 bonuses will be correlated to execution and I Section of Group remuneration policy to be updated at the AGM 2023



⁽¹⁾ 7 to be executed before 2025 and 1 before 2027 - ⁽²⁾ ESG targets to be achieved for the vesting and consequent exercisability of the Options and foresight of a clause which will allow the Board to align the new Stock Option Plan to I Section Group Remuneration Policy evolution (see please 2022-2024 Stock Option Plan for details)

		ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
CLIMATE CHANGE		E.1	Carbon neutrality strategy definition - To be applied to the entire Group perimeter and to all carbon emission categories (Scope 1, 2 and 3) - Fundamental support to reach timely 2030 and 2050 EU target	  	N.A.	Base year: 2022 Target year: 2023
		E.2	Carbon intensity reduction - Focus on Scope 1 and 2 - Main leverages: photovoltaic plants installation and renewable purchase energy agreement - Italian manufacturing site as PPA starting point	   	K.P.I. tCO ₂ eq/€ ⁽¹⁾ Target: -30% (from 0.040 ⁽²⁾ to 0.028)	Base year: 2021 Target year: 2025
		E.3	Increase of renewable energy consumption - Main leverages: photovoltaic plants installation and renewable purchase energy agreement - Italian manufacturing site as PPA starting point	   	K.P.I. Total renewable EE (GJ)/Total energy Base: 3% Target: 25%	Base year: 2021 Target year: 2025
		E.4	Circular economy – Phase 1 - Waste assessment and potential by-products analysis - Network with partner entities at regional level - Pilot project in IPG and IMM subsidiaries	   	N.A.	Base year: 2022 Target year: 2023

	ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
PRODUCT LIFE CYCLE	E.5	Circular economy – Phase 2 - Feasibility study on Phase 1 project extension - Italian manufacturing site as possible perimeter	   	N.A.	Base year: 2023 Target year: 2025
WATER EFFICIENCY	E.6	Water monitoring system - Phase 1: mapping of the installed water monitoring systems across the Group - Phase 2: implementation of a continuous water monitoring system in all Group factories	   	N.A.	Base year: 2022 Target year: 2025
PRODUCT LIFE CYCLE	E.7	Product ECO-design - Phase 1: definition of a Group ECO-design policy - Phase 2: implementation of Group policy through procedures reflecting business model heterogeneities	   	N.A.	Base year: 2022 Target year: 2024

	ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
HEALTH & SAFETY	S.1	Injury rate improvement Keep injury frequency below 2019-21 average	  	K.P.I. Injury rate ⁽¹⁾ Average 2019-21: 2,2 ⁽²⁾	Base year: 2021 Target year: 2024
HEALTH & SAFETY	S.2	ISO 45001 extension Focus on subsidiaries with manufacturing sites	 	K.P.I. % Group turnover Base: 22% Target: 45%	Base year: 2021 Target year: 2027
PEOPLE DEVELOPMENT	S.3	Increase of non-compulsory training - Focus on “below - in line” target subsidiaries - Definition of Group guidelines and identification of training areas	 	K.P.I. About 35% increase average training hours x employee ⁽¹⁾	Base year: 2021 Target year: 2025
PEOPLE DEVELOPMENT	S.4	Global mobility program Define and implement a worldwide mobility program across Group subsidiaries	 	N.A.	Base year: 2022 Target year: 2025

⁽¹⁾ (Total n° of employees injuries above 1 day / Total n° of hours worked) x 200.000 - ⁽²⁾ Please refer to Non-financial statements as of 31 December 2019, 2020 and 2021 for details

	ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
RESPONSIBLE SUPPLY CHAIN	S.5	ESG supply chain evaluation model definition - Updated suppliers' evaluation model with environmental and social criteria - Initial focus on “material” suppliers - Execution of a pilot project in Walvoil Group	  	N.A.	Base year: 2022 Target year: 2023
RESPONSIBLE SUPPLY CHAIN	S.6	ESG supply chain evaluation model extension - First focus on Italy (100% of manufacturing subsidiaries) - Feasibility study for a worldwide application	  	N.A.	Base year: 2023 Target year: 2024
DIVERSITY & INCLUSION	S.7	Diversity & inclusion model definition - Systematic and consistent mapping of HR evolution and development from a diversity & inclusion point of view - Execution of a pilot project in Muncie	 405-1 	N.A.	Base year: 2023 Target year: 2025

⁽¹⁾ (Total n° of «non-compulsory» training hours / Total N° of employees)

	ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
ESG CORNESTONE	G.1	Establishment of Board ESG Committee - Separation between “Control & Risk” and “Sustainability” committees - Inclusion of executive directors	 	N.A.	Base year: 2022 Target year: 1H2023
ESG PRINCIPLES-ACTIONS-RESULTS SPREAD	G.2	Code of Ethics revision To reflect ESG principles in Code of Ethics		N.A.	Base year: 2022 Target year: 1H2023
	G.3	Succession plan formalization Succession plan formalization (starting from Interpump Group S.p.A.)	 	N.A.	Base year: 2022 Target year: 2023
ALIGNMENT TO TAX BEST PRACTICES	G.4	Tax compliance consolidation in line with best practices - Tax strategy formalization - Tax governance and tax risk management and control enhancement - Internal compliance review for OECD Pillar II	 207-1, 2 and 3  	N.A.	Base year: 2022 Target year: 2024

	ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
ALIGNMENT TO TAX BEST PRACTICES	G.5	GR1 207-4 information updating Country-by-country report refresh and annual updating	 207-4  	N.A.	Base year: 2022 Target year: annual
ESG PRINCIPLES-ACTIONS- RESULTS SPREAD	G.6	Updating on ESG journey Periodic updating on actions implementation	  	N.A.	Base year: 2022 Target year: annual

The Manager in charge of preparing the company's financial reports declares - pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance - that the accounting information contained in this presentation corresponds to the document results, books and accounting records.

S. Ilario d'Enza, 15 May 2023

Mauro Barani

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