



**INTERPUMP  
GROUP**

## **INTERPUMP APPROVES CONSOLIDATED RESULTS FOR THE FIRST QUARTER OF 2026**

**Revenues: € 524.8 million, +0.6%** compared to Q1 2025  
(+2.2% on an organic basis<sup>1</sup>, mainly due to the application of rates of previous period)

**EBITDA: € 114.7 million, -2.3%** compared to Q1 2025,  
with an EBITDA margin of 21.9% compared to 22.5% in the corresponding period of 2025

**Consolidated net profit: € 57.5 million, +0.9%** compared to Q1 2025

**Net financial position: € 294.6 million**, compared to € 291.1 million as at 31 December 2025  
During the period: **net investments** of € 18.9 million, **FCF** of € 32.5 million, **acquisitions** of € 4.0 million and **net buybacks** of € 25.1 million

*Executive Chairman Fulvio Montipò:*

*“The results for the quarter are in line with expectations, with a particularly favourable performance in the Hydraulic Division.*

*This confirms the benefits of diversifying the Group's activities and of the flexibility that characterises our operating model, including in terms of our ability to maintain excellent levels of profitability in all market environments.*

*In light of the evidence currently available, the Group confirms, for the current financial year, an estimate of revenue variation on an organic basis ranging between +3% and -2%, and believes it will be able to maintain its margin within a range of between 22% and 22.5%”.*

---

<sup>1</sup>Change with constant scope of consolidation and exchange rates.



# INTERPUMP GROUP

Sant'Ilario d'Enza (RE), 15 May 2026 – The Board of Directors of Interpump Group S.p.A., which met today under the chairmanship of Mr. Fulvio Montipò, approved the Interim Report on Operations as at and for the period ended 31 March 2026 presenting the Group's consolidated results.<sup>2</sup>

## CONSOLIDATED RESULTS FOR THE FIRST QUARTER OF 2026

### Revenues

**Revenues** in Q1 2026 amounted to € 524.8 million, up to 0.6% compared to € 521.6 million in the corresponding period of 2025 (-1.7% on a constant perimeter<sup>3</sup>, +2.2% on an organic basis).

Turnover by business and geographical area was as follows:

(€/000)	Italy	Rest of Europe	North America	Far East and Oceania	Rest of World	Total
<b>Q1 2026</b>						
Hydraulic	67,694	133,023	88,144	35,191	41,096	365,148
Water-Jetting	18,223	57,577	47,219	21,092	15,573	159,684
<b>Total</b>	<b>85,917</b>	<b>190,600</b>	<b>135,363</b>	<b>56,283</b>	<b>56,669</b>	<b>524,832</b>
<b>Q1 2025</b>						
Hydraulic	62,956	116,566	88,377	32,629	42,943	343,471
Water-Jetting	19,777	57,021	50,298	35,672	15,336	178,104
<b>Total</b>	<b>82,733</b>	<b>173,587</b>	<b>138,675</b>	<b>68,301</b>	<b>58,279</b>	<b>521,575</b>
<b>2026/2025 percent change</b>						
Hydraulic	+7.5%	+14.1%	-0.3%	+7.9%	-4.3%	+6.3%
Water-Jetting	-7.9%	+1.0%	-6.1%	-40.9%	+1.5%	-10.3%
<b>Total</b>	<b>+3.8%</b>	<b>+9.8%</b>	<b>-2.4%</b>	<b>-17.6%</b>	<b>-2.8%</b>	<b>+0.6%</b>

<sup>2</sup> Please note that the earnings and financial position figures in this press release are rounded to the nearest decimal place.

<sup>3</sup> It should be noted that, compared with the results for the corresponding period of the previous financial year, changes in scope relate to the acquisitions completed in 2025, all pertaining to the Oil Division: Padoan Group, Tutto Idraulicos Ltda, Borghi Assali and F.A.R.M.A. Group. The first was consolidated from July 2025, the second and third from November 2025; the latter was consolidated for balance sheet purposes only from December 2025, while its economic effects were recognised from January 2026 onwards.



# INTERPUMP GROUP

The percentage changes in 2026 compared with 2025, at constant perimeter, are as follows:

(€/000)	Italy	Rest of Europe	North America	Far East and Oceania	Rest of the World	Total
Hydraulic	+3.0%	+8.8%	-0.8%	+6.9%	-9.9%	+2.7%
Water-Jetting	-7.9%	+1.0%	-6.2%	-40.9%	+1.4%	-10.4%
<b>Total</b>	<b>+0.4%</b>	<b>+6.3%</b>	<b>-2.8%</b>	<b>-18.1%</b>	<b>-6.9%</b>	<b>-1.7%</b>

On an organic basis, there was an increase of 2.2%, broken down into growth of 6.9% in the Hydraulic Division and a decrease of 6.9% in the Water-Jetting Division.

## Profitability

EBITDA in Q1 2026 was € 114.7 million, compared to € 117.3 million in the corresponding period of the previous year, with a decrease of 2.3%, and representing 21.9% of revenues, compared with 22.5% in Q1 2025.

The following table shows EBITDA by business sector:

(€/000)	Q1 2026	% of total revenues	Q1 2025	% of total revenues	Change
Hydraulic	73,489	20.1%	69,308	20.1%	+6.0%
Water-Jetting	41,208	25.5%	48,035	26.8%	-14.2%
<b>Total</b>	<b>114,697</b>	<b>21.9%</b>	<b>117,343</b>	<b>22.5%</b>	<b>-2.3%</b>

**EBIT** was € 82.8 million (15.8% of revenues), compared to € 87.3 million in Q1 2025 (16.7% of revenues), with a decrease of 5.1%.

Net finance costs amounted to € 2.0 million, compared to € 9.0 million in Q1 2025.

The tax rate for the period was 28.9% (27.4% in the corresponding period of 2025).

**Net profit** was € 57.5 million, compared to € 57.0 million in Q1 2025, with an increase of 0.9%. Basic earnings per share thus increased from € 0.531 in Q1 2025 to € 0.538 in Q1 2026.



# INTERPUMP GROUP

Invested capital increased from € 2,486.2 million as at 31 December 2025 to € 2,529.6 million as at 31 March 2026.

## Financial situation

**Net cash generated from operations** fell from € 98.5 million in Q1 2025 to € 97.6 million in Q1 2026. **Free cash flow** amounted to € 32.5 million (€ 29.6 million in Q1 2025), despite the continued implementation of investment plans and working capital absorption.

As at 31 March 2026, **net financial position** was € 294.6 million, compared to € 291.1 million as at 31 December 2025. Investments amounted to € 18.9 million, while € 25.1 million was dedicated to the purchase of treasury shares<sup>4</sup>.

As at 31 March 2026, the Group had commitments for the acquisition of stakes in subsidiaries valued at a total of € 82.2 million, compared to € 85.0 million at 31 December 2025.

At 31 March 2026 Interpump Group S.p.A. holds 3,181,087 **treasury shares**, representing 2.923% of share capital, acquired at an average unit cost of € 37.649.

## EVENTS AFTER THE END OF THE FIRST QUARTER OF 2026

On 30 April 2026 the Shareholders' Meeting of Interpump Group S.p.A. was held and:

1. approved the financial statements for the 2025 financial year;
2. approved the proposal for the distribution of a dividend of € 0.35 per share;
3. authorised the Board of Directors, for a period of eighteen months from the date of the shareholders' resolution (valid until October 2027), to purchase treasury shares up to the maximum amount permitted under the regulations in force from time to time at a maximum unit price of € 65.0, as well as to dispose of treasury shares already purchased or to be purchased in the future pursuant to such authorisation;
4. appointed the new Board of Directors for the three-year period 2026/2028 until approval of the financial statements as at 31 December 2028, renewing the appointment of Fulvio Montipò as Chairman with executive powers; furthermore, the new Board of Directors appointed Fabio Marasi as Chief Executive Officer of the Company and established and defined the Board Committees<sup>5</sup>; in the end, the Board confirmed the appointment, following a favourable opinion from the Board of Statutory Auditors, of the Manager in charge of preparing the Company's

---

<sup>4</sup> Purchases net of proceeds from the disposal of treasury shares to stock option beneficiaries. Purchases of treasury shares were made in the period from 17 February to 31 March; therefore, the outlays shown reflects purchases made exclusively in Q1 of the financial year.

<sup>5</sup> Control and Risks Committee, Appointments Committee, Related-Party Transactions Committee, Remuneration Committee and Sustainability Committee.



## INTERPUMP GROUP

financial reports pursuant to and for the purposes of Article 154-bis of the Consolidated Law on Finance;

5. appointed the new Board of Statutory Auditors for the three-year period 2026/2028 until approval of the financial statements as at 31 December 2028;
6. approved the renewal of the delegation to the Board of Directors to increase the share capital with the exclusion of pre-emption rights, pursuant to Articles 2443 and 2441, paragraph 4, of the Italian Civil Code.

### **BUSINESS OUTLOOK**

Q1 revenue results are in line with the Group's estimates, with a particularly positive performance in the Hydraulic Division. The same consistency was recorded in April, whose revenue confirms and strengthens the trend recorded in Q1.

Consequently, despite a continuing challenging environment, the Group confirms, for the current financial year, its prudent estimate of revenue growth on an organic basis ranging between +3% and -2%.

The level of profitability achieved during the quarter, even taking into account the different contribution of the two divisions, highlights the Group's ability to contain the impact of complex market scenarios thanks to the diversification of its activities and the flexibility that characterises its operating model. For these reasons, the Group estimates that, for the current financial year, it will be able to maintain its margin within a range of between 22% and 22.5%, and to confirm robust levels of cash generation.

S. Ilario d'Enza (RE), 15 May 2026

On behalf of the Board of Directors  
Executive Chairman  
Fulvio Montipò



# INTERPUMP GROUP

Pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Financial Intermediation, the Manager in charge of preparing the Company's financial reports, Mauro Barani, declares that the accounting information contained in this press release corresponds to the Company's accounting documents, books and records.

\* \* \*

This press release contains or may contain forward-looking statements that are based on the Interpump Group's current expectations and projections regarding future events and, by their nature, are subject to an inherent component of risk and uncertainty. These statements refer to events and depend on circumstances that may or may not happen or occur in the future and, as such, undue reliance should not be placed on them. Actual results may differ materially from those contained in these statements due to a variety of factors, including continued volatility and further deterioration of capital and financial markets, changes in macroeconomic conditions and economic growth and other changes in business conditions, changes in the regulatory and institutional environment (both in Italy and abroad), and many other factors, most of which are beyond the Group's control.

\* \* \*

Pursuant to Article 65-bis (paragraph 2) of Consob Resolution No. 11971/1999, as amended, it is hereby announced that the Interim Report on Operations as at 31 March 2026 will be made available to the public at the Company's registered office and may also be consulted on the "Financial Statements and Reports" page of the "Investor Relations" section of the Company's website [www.interpumpgroup.it](http://www.interpumpgroup.it) as well as on the storage facility [www.emarketstorage.com](http://www.emarketstorage.com).

\* \* \*

The Company's website will also make available slides presenting the Q1 2026 results, which will be illustrated today at 4 p.m. CET during a conference call and audio-webcast with the financial community.

\* \* \*

*Media Relations:*

**Moccagatta Associati**

segreteria@moccagatta.it

Tel. 02.86445.1695

*Investor Relations:*

ir@interpumpgroup.it

Tel. 0522-904433



# INTERPUMP GROUP

## Consolidated Income Statement for Q1 2026

(€/000)	2026	2025
<b>Revenues</b>	<b>524,832</b>	<b>521,575</b>
Cost of sales	(342,902)	(334,426)
<b>Gross profit</b>	<b>181,930</b>	<b>187,149</b>
Other net revenues	9,176	9,676
Distribution expenses	(44,500)	(48,002)
General and administrative expenses	(62,647)	(59,844)
Other operating costs	(1,170)	(1,698)
<b>EBIT</b>	<b>82,789</b>	<b>87,281</b>
Financial income	9,552	7,412
Financial expenses	(11,524)	(16,374)
Equity method contribution	(29)	182
<b>Profit for the period before taxes</b>	<b>80,788</b>	<b>78,501</b>
Income taxes	(23,322)	(21,533)
<b>Consolidated profit for the period</b>	<b>57,466</b>	<b>56,968</b>
<b>Attributable to:</b>		
Shareholders of Parent	57,096	56,733
Minority shareholders of subsidiaries	370	235
<b>Consolidated profit for the period</b>	<b>57,466</b>	<b>56,968</b>
Basic earnings per share	0.538	0.531
Diluted earnings per share	0.535	0.531



## Consolidated Statement of Comprehensive Income for Q1 2026

(€/000)	2026	2025
<b>Consolidated profit/(loss) for the period (A)</b>	<b>57,466</b>	<b>56,968</b>
<b>Other comprehensive income/(loss) which will subsequently be reclassified to consolidated profit</b>		
<i>Gains (losses) on translating the financial statements of foreign companies</i>	8,868	(20,355)
<i>Gains (losses) from companies accounted for using the equity method</i>	(16)	207
<i>Applicable taxes</i>	-	-
<b>Total other comprehensive income (loss) which will subsequently be reclassified to consolidated profit, net of the tax effect (B)</b>	<b>8,852</b>	<b>(20,148)</b>
<i>Profits (Losses) deriving from the remeasurement of defined-benefit plans</i>	-	-
<i>Applicable taxes</i>	-	-
<b>Total other comprehensive profit (loss) which will not subsequently be reclassified to consolidated profit (C)</b>	<b>-</b>	<b>-</b>
<b>Consolidated comprehensive profit for the period (A) + (B) +(C)</b>	<b>66,318</b>	<b>36,820</b>
<b>Attributable to:</b>		
Shareholders of Parent	65,757	36,481
Minority shareholders of subsidiaries	561	339
<b>Comprehensive consolidated profit for the period</b>	<b>66,318</b>	<b>36,820</b>



# INTERPUMP GROUP

## Consolidated Statement of Financial Position at 31 March 2026

(€/000)	31/03/2026	31/12/2025
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	383,452	415,704
Trade receivables	440,934	397,253
Inventories	702,920	678,984
Tax receivables	36,272	41,208
Other current assets	33,187	28,182
<b>Total current assets</b>	<b>1,596,765</b>	<b>1,561,331</b>
<b>Non-current assets</b>		
Property, plant and equipment	847,479	844,608
Goodwill	866,132	865,841
Other intangible fixed assets	73,283	74,060
Other financial assets	4,906	5,539
Tax receivables	3,319	2,963
Deferred tax assets	41,534	41,612
Other non-current assets	2,741	2,684
<b>Total non-current assets</b>	<b>1,839,394</b>	<b>1,837,307</b>
Assets held for sale	-	-
<b>Total assets</b>	<b>3,436,159</b>	<b>3,398,638</b>



# INTERPUMP GROUP

(€/000)	31/03/2026	31/12/2025
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade payables	247,538	233,564
Bank debts	33,132	33,688
Interest-bearing financial debts (current portion)	226,667	232,031
Tax liabilities	43,576	36,447
Other current liabilities	158,715	158,278
Provisions for risks and charges	8,746	8,862
<b>Total current liabilities</b>	<b>718,374</b>	<b>702,870</b>
<b>Non-current liabilities</b>		
Interest-bearing financial debts	418,294	441,084
Liabilities for employee benefits	22,087	21,995
Deferred tax liabilities	32,288	31,968
Tax liabilities	-	120
Other non-current liabilities	79,019	77,640
Provisions for risks and charges	13,314	12,860
<b>Total non-current liabilities</b>	<b>565,002</b>	<b>585,667</b>
<b>Total liabilities</b>	<b>1,283,376</b>	<b>1,288,537</b>
<b>EQUITY</b>		
Share capital	54,963	55,320
Legal reserve	11,323	11,323
Share premium reserve	14,531	37,673
Remeasurement reserve for defined benefit plans	(5,245)	(5,241)
Translation reserve	(31,556)	(40,217)
Other reserves	2,096,857	2,039,750
<b>Group shareholders' equity</b>	<b>2,140,873</b>	<b>2,098,608</b>
Non-controlling interests	11,910	11,493
<b>Total shareholders' equity</b>	<b>2,152,783</b>	<b>2,110,101</b>
<b>Total shareholders' equity and liabilities</b>	<b>3,436,159</b>	<b>3,398,638</b>



## Consolidated Cash Flow Statement for the Period Ended 31 March 2026

(€/000)	2026	2025
<b>Cash flows from operating activities</b>		
Profit before taxes	80,788	78,501
Adjustments for non-cash items:		
Losses (gains) on the sale of fixed assets	(1,194)	(3,001)
Amortization and depreciation, impairment and reinstatement of assets	30,918	29,363
Costs recognized in the income statement relative to stock options that do not involve monetary outflows for the Group	1,620	1,295
Losses (profits) from equity investments	29	(182)
Net change in risk provisions and allocations to employee benefit provisions	125	(942)
Expenditures for tangible fixed assets to be leased	(1,656)	(3,636)
Proceeds from the disposal of leased tangible fixed assets	2,419	4,104
Net financial expenses (income)	1,972	8,962
Other	54	9
	<b>115,075</b>	<b>114,473</b>
(Increase) decrease in trade receivables and other current assets	(39,728)	(31,591)
(Increase) decrease in inventories	(18,122)	(7,417)
Increase (decrease) in trade payables and other current liabilities	16,401	8,934
Interest paid	(6,900)	(8,050)
Realized exchange differences	154	(469)
Taxes paid	(10,701)	(7,484)
<b>Net cash from operating activities</b>	<b>56,179</b>	<b>68,396</b>
<b>Cash flows from investing activities</b>		
Payments for the purchase of equity investments, net of cash received and net of treasury shares assigned	(3,990)	(53)
Capital expenditure on property, plant and equipment	(16,946)	(33,097)
Proceeds from the sale of tangible fixed assets	363	184
Increase in intangible fixed assets	(2,357)	(2,166)
Financial income received	1,191	1,225
Other	(188)	(333)
<b>Net cash (used in) investing activities</b>	<b>(21,927)</b>	<b>(34,240)</b>
<b>Cash flows from financing activities</b>		
Disbursements (repayments) of loans and bonds	(36,902)	37,706



# INTERPUMP GROUP

(€/000)	2026	2025
Dividends paid	(144)	-
Disbursements for purchase of treasury shares	(25,467)	(3,518)
Proceeds from the sale of treasury shares to stock option beneficiaries	348	328
Loans (granted)/repaid to/by non-consolidated subsidiaries	(200)	(250)
Change in other financial assets	(74)	(13)
Payment of finance lease installments (principal)	(6,070)	(4,966)
<b>Net cash generated by (used in) financing activities</b>	<b>(68,509)</b>	<b>29,287</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(34,257)</b>	<b>63,443</b>

(€/000)	2026	2025
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(34,257)</b>	<b>63,443</b>
Translation differences for cash held by non-EU companies	2,170	(2,782)
Opening cash and cash equivalents of companies consolidated on a line-by-line basis for the first time	391	-
Cash and cash equivalents at the beginning of the period	382,016	359,401
<b>Cash and cash equivalents at the end of the period</b>	<b>350,320</b>	<b>420,062</b>

Cash and cash equivalents are broken down as follows:

€/000	31/03/2026	31/12/2025
Cash and cash equivalents as per the consolidated statement of financial position	383,452	415,704
Bank debts (overdrafts and subject-to-collection advances)	(33,132)	(33,688)
<b>Cash and cash equivalents as per the consolidated cash flow statement</b>	<b>350,320</b>	<b>382,016</b>



## Consolidated Statement of changes in shareholders' equity at 31 March 2026

(€/000)	Share capital	Legal reserve	Share premium reserve	Remeasurement reserve for defined benefit plans	Translation reserve	Other reserves	Group shareholders' equity	Non-controlling interests	Total
<i>At 1 January 2025</i>	55,505	11,323	42,564	(5,923)	38,108	1,866,775	2,008,352	10,985	2,019,337
Recognition in the income statement of the fair value of stock options	-	-	1,295	-	-	-	1,295	-	1,295
Purchase of treasury shares	(53)	-	(3,465)	-	-	-	(3,518)	-	(3,518)
Sale of treasury shares to stock option beneficiaries	6	-	322	-	-	-	328	-	328
Dividends resolved	-	-	-	-	-	-	-	(341)	(341)
Comprehensive profit (loss) for Q1 2025	-	-	-	-	(20,252)	56,733	36,481	339	36,820
<b>Balances at 31 March 2025</b>	<b>55,458</b>	<b>11,323</b>	<b>40,716</b>	<b>(5,923)</b>	<b>17,856</b>	<b>1,923,508</b>	<b>2,042,938</b>	<b>10,983</b>	<b>2,053,921</b>
Charge to the income statement of fair value of stock options granted and exercisable	(207)	-	(12,869)	-	-	-	(13,076)	-	(13,076)
Purchase of treasury shares	69	-	4,357	-	-	-	4,426	-	4,426
Purchase of residual interests in subsidiaries	-	-	-	-	-	-	-	(3)	(3)
Change in consolidation perimeter	-	-	-	-	-	-	-	167	167
Dividends paid	-	-	-	-	-	(35,147)	(35,147)	(1,051)	(36,198)
Dividends resolved	-	-	-	-	-	-	-	341	341
Comprehensive profit (loss) for April-December 2025	-	-	-	682	(58,073)	151,389	93,998	1,056	95,054
<b>Balances at 31 December 2025</b>	<b>55,320</b>	<b>11,323</b>	<b>37,673</b>	<b>(5,241)</b>	<b>(40,217)</b>	<b>2,039,750</b>	<b>2,098,608</b>	<b>11,493</b>	<b>2,110,101</b>
Recognition in the income statement of the fair value of stock options	-	-	1,620	-	-	-	1,620	-	1,620
Purchase of treasury shares	(362)	-	(25,105)	-	-	-	(25,467)	-	(25,467)
Sale of treasury shares to stock options beneficiaries	5	-	343	-	-	-	348	-	348
First-time consolidation of companies measured at equity	-	-	-	(4)	-	11	7	-	7
Dividends paid	-	-	-	-	-	-	-	(144)	(144)
Comprehensive profit (loss) for Q1 2026	-	-	-	-	8,661	57,096	65,757	561	66,318
<b>Balances at 31 March 2026</b>	<b>54,963</b>	<b>11,323</b>	<b>14,531</b>	<b>(5,245)</b>	<b>(31,556)</b>	<b>2,096,857</b>	<b>2,140,873</b>	<b>11,910</b>	<b>2,152,783</b>