



## **PRESS RELEASE**

### **INTERPUMP GROUP ACQUIRES HYDROCONTROL**

*Sant'Ilario d'Enza (RE) 6 May 2013* – Interpump Group (IPG) announces the acquisition of 100% of Hydrocontrol, through its subsidiary Interpump Hydraulics. The deal calls for the transfer of 4,500,000 listed shares of Interpump Group S.p.A., which the acquirer held in treasury at an average carrying amount of €4.97, and a cash payment of €3,340,000 by 31 December 2013, when any price adjustments will be made. The above temporary price was determined on the basis of Hydrocontrol's preliminary consolidated results at 31 December 2012, i.e. consolidated revenues of €7.0 million, EBITDA of €7.0 million and net borrowings of €23.65 million. Price adjustments will be made on 31 December 2013, after a review of the actual results.

**Hydrocontrol**, which is headquartered in the province of Bologna, is a leader in the manufacture and sale of hydraulic valves and distributors. Hydrocontrol has two manufacturing subsidiaries in China and India and a distribution company in the U.S.

Hydrocontrol's business has a strong fit with the Interpump Group's Hydraulic Sector. In fact, Interpump Hydraulics, a wholly-owned subsidiary of Interpump Group S.p.A., world leader in power takeoffs for industrial vehicles, following the recent acquisitions of Galtech and MTC, expanded its range of products by entering the segment of valves and distributors which are highly complementary with the hydraulic products already manufactured and sold by Interpump Hydraulics.

The Interpump Group's Chairman Fulvio Montipò said: "Today, with the acquisition of Hydrocontrol, the Interpump Group strengthens its position in this segment, laying the ground for significant manufacturing and distribution synergies".

Interpump Group is world leader in high- and very-high water pressure pumps, power takeoffs and related hydraulic components. In 2012, the Group recorded total revenues of €27.2 million and EBITDA of €104.6 million. Interpump Group has been listed on the Milan Stock Exchange (STAR segment) since 1996.

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